Company Registration No. 05130821 England and Wales

# ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

Nous Accountants Limited Trading As Nous 13-17 High Beech Road Loughton Essex **IG10 4BN** 

25/02/2011

COMPANIES HOUSE

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# ABBREVIATED BALANCE SHEET

### AS AT 31 MAY 2010

		20	10	2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,850		2,176
Current assets					
Debtors		714		934	
Cash at bank and in hand		3,411		695	
		4,125		1,629	
Creditors: amounts falling due					
within one year		(96,616)		(75,611)	
Net current liabilities			(92,491)		(73,982)
Total assets less current liabilities			(90,641)		(71,806)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(90,643)		(71,808)
Shareholders' funds			(90,641)		(71,806)

#### ABBREVIATED BALANCE SHEET (CONTINUED)

#### AS AT 31 MAY 2010

For the financial year ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for Issue on 23 02 11

A Chawla Esq

Director

Company Registration No. 05130821

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 MAY 2010

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Fixtures, fittings & equipment

15% reducing balance

#### 2 Fixed assets

	Tangible
	assets
	£
Cost	
At 1 June 2009 & at 31 May 2010	2,930
Depreciation	
At 1 June 2009	754
Charge for the year	326
At 31 May 2010	1,080
•	
Net book value	
At 31 May 2010	1,850
At 31 May 2009	2,176

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2010

3	Share capital	2010 £	2009 £
	Authorised	-	~
	2 Ordinary shares of £1 each	2	2
		<del></del>	
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
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