

Registered number  
05130821

Eurotraders Global Limited

Abbreviated Accounts

31 May 2013

**Eurotraders Global Limited****Registered number:** 05130821**Abbreviated Balance Sheet****as at 31 May 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	629,975	5,151
<b>Current assets</b>			
Stocks		36,931	-
Debtors		315,398	198,317
Cash at bank and in hand		24,866	13,672
		<u>377,195</u>	<u>211,989</u>
<b>Creditors: amounts falling due within one year</b>		<u>(659,418)</u>	<u>(106,722)</u>
<b>Net current (liabilities)/assets</b>		(282,223)	105,267
<b>Net assets</b>		<u>347,752</u>	<u>110,418</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		347,750	110,416
<b>Shareholders' funds</b>		<u>347,752</u>	<u>110,418</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Chawla

Director

Approved by the board on 25 February 2014

**Eurotraders Global Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance

**2 Tangible fixed assets** **£**

**Cost**

At 1 June 2012	8,209
Additions	625,496
At 31 May 2013	<u>633,705</u>

**Depreciation**

At 1 June 2012	3,058
Charge for the year	672
At 31 May 2013	<u>3,730</u>

**Net book value**

At 31 May 2013	629,975
At 31 May 2012	<u>5,151</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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