

EUROTRADERS GLOBAL LTD

Company No : 05130821 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006



**Kardells Limited
t/a Paul Da Costa & Co
13/17 High Beech Road
Loughton, Essex
IG10 4BN**

EUROTRADERS GLOBAL LTD

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EUROTRADERS GLOBAL LTD

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2006

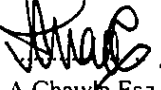
Notes	2006 £	£	2005 £	£
Fixed assets				
Tangible assets		560		659
Current assets				
Debtors	1,714		323	
Cash at bank and in hand	10,499		297	
	<u>12,213</u>		<u>620</u>	
Creditors, amounts falling due within one year	<u>(58,749)</u>		<u>(22,211)</u>	
Net current liabilities		<u>(46,536)</u>		<u>(21,591)</u>
Total assets less current liabilities		<u>(45,976)</u>		<u>(20,932)</u>
Capital and reserves				
Called up share capital		2		2
Profit and loss account		<u>(45,978)</u>		<u>(20,934)</u>
Shareholders' funds		<u>(45,976)</u>		<u>(20,932)</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29/05/07



A Chawla Esq

Director

EUROTRADERS GLOBAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% P A Reducing Balance
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2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2005 & at 31 May 2006	775
Depreciation	
At 1 June 2005	116
Charge for the year	99
At 31 May 2006	215
Net book value	
At 31 May 2006	560
At 31 May 2005	659

3 Share capital

	2006	2005
	£	£
Authorised		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2