Company No: 05130821 (England and Wales)

# ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2005



Kardells Limited t/a Paul Da Costa & Co 13/17 High Beech Road Loughton, Essex IG10 4BN

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# ABBREVIATED BALANCE SHEET AS AT 31 MAY 2005

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	Notes	£	£
Fixed assets			
Tangible assets	2		659
Current assets			
Debtors		323	
Cash at bank and in hand		297	
		620	
Creditors: amounts falling due within one year		(22,211)	
Net current liabilities			(21,591)
Total assets less current liabilities		_	(20,932)
Capital and reserves	•		2
Called up share capital	3		(20.024)
Profit and loss account		-	(20,934)
Shareholders' funds			(20,932)

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 18 06...

A.Chawla Esq

Director

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2005

### 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

15% P.A. Reducing Balance

### 2 Fixed assets

		Tangible assets
		£
	Cost	
	At 18 May 2004	-
	Additions	775
	At 31 May 2005	775
	Depreciation	
	At 18 May 2004	-
	Charge for the period	116
	At 31 May 2005	116
	Net book value	
	At 31 May 2005	659
3	Share capital	2005
	Authorised	£
	2 Ordinary of £1 each	2
20	2 Ordinary of 21 Cach	
	Allotted, called up and fully paid	
	2 Ordinary of £1 each	2