

Jabez Holdings Limited

Annual Report and Financial Statements

Registered number 05129988

31 March 2019



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Company information

Directors

M Idle
P J Dickinson

Secretary

Mitie Company Secretarial Services Limited

Registered office

Level 12, The Shard
32 London Bridge Street
London
SE1 9SG

Directors' report

The Directors present the Annual Report and Financial Statements of Jabez Holdings Limited ('the Company') for the year ended 31 March 2019.

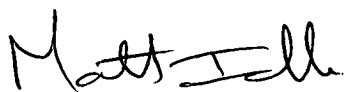
The Company has been dormant, as defined in section 1169 of Companies Act 2006, throughout the current financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The Directors who held office during the year, together with those subsequently appointed, were:

Director	Date of appointment	Date of resignation
M Idle	18/01/2019	
P J Dickinson	25/05/2018	
R J Blumberger	25/05/2018	18/01/2019
J Ridley		30/11/2018
M G Bishop		04/05/2018

On behalf of the Board



M Idle
Director

Level 12, The Shard
32 London Bridge Street
London
SE1 9SG

Balance sheet

	<i>Note</i>	2019 £000	2018 £000
Fixed assets			
Investments in subsidiaries	3	4,363	4,363
		<u>4,363</u>	<u>4,363</u>
Creditors: amounts falling due within one year	4	(8,136)	(8,136)
		<u>(8,136)</u>	<u>(8,136)</u>
Net liabilities		(3,773)	(3,773)
Capital and reserves			
Called up share capital	5	161	161
Profit and loss account	5	(3,934)	(3,934)
		<u>(3,773)</u>	<u>(3,773)</u>
Shareholders' deficit		(3,773)	(3,773)

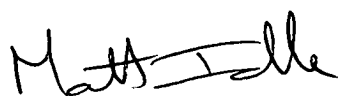
The Company did not trade during the current year or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 31 March 2019 the Company was entitled to an exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements of Jabez Holdings Limited, company number 05129988, were approved by the Board of Directors and authorised for issue on 2 December 2019 and were signed on its behalf by:



M Idle
Director

Notes

1 Accounting policies

a) General information

Jabez Holdings Limited (the "Company") is a private company limited by shares and is incorporated in England and Wales and domiciled in the UK. The Company's registered number is 05129988. The Company's registered office is Level 12, The Shard, 32 London Bridge Street, London, SE1 9SG.

The financial statements of the Company have been prepared under the historical cost convention and in accordance with applicable UK Accounting Standards and law.

The Company is exempt, by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group. The Company's ultimate parent undertaking, Mitie Group plc includes the Company in its consolidated financial statements. The consolidated financial statements of Mitie Group plc, which are prepared in accordance with International Financial Reporting Standards, are available to the public and may be obtained from www.mitie.com.

The Company has not presented a profit and loss account or cash flow statement with these financial statements since it has not received any income, incurred any expenditure or recognised any gains or losses during the year under review or in the preceding financial year. There have been no movements in shareholders' funds during the year under review or in the preceding financial year.

The Company's financial statements have been prepared on a going concern basis.

b) Statement of compliance with FRS101

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101").

Investment in subsidiaries

Investments in subsidiaries are stated at cost less provision for any impairment.

Intra-group financial instruments

Where the Company enters into a financial guarantee contracts, to guarantee the indebtedness of other companies within its group, the Company considers these to be insurance arrangements and accounts for them as such. In this respect, the Company treats the guarantee contract as a contingent liability until such time as it becomes probable that the Company will be required to make a payment under the guarantee.

2 Information regarding employees and directors

The Company had no employees during the current and preceding year.

No emoluments were payable to the Directors of the Company in respect of their services to the Company during the current and preceding financial years.

Notes *(continued)*

3 Investment in subsidiary

Details of the Company's subsidiary at 31 March 2019 as follows:

	Total £000
Cost	
At 1 April 2018	4,363
At 31 March 2019	4,363
Net book value	
At 1 April 2018	4,363
At 31 March 2019	4,363

	Country of Incorporation	Class of shares held	Ownership 2019	2018
Ordinary Shares				
Wealthy Thoughts Limited	England and Wales	Ordinary	100%	100%

The registered address of the subsidiary is Level 12, The Shard, 32 London Bridge Street, London, SE1 9SG

4 Creditors: amounts falling due within one year

	2019 £000	2018 £000
Amounts owed to Group undertakings	8,136	8,136
	8,136	8,136

Notes *(continued)*

5 Capital and reserves

Share capital authorised and fully paid	At start of year	Number of issues/ reductions	At end of year	2019 £000	2018 £000
Ordinary Shares					
Ordinary shares at £1 each	161,429	-	161,429	161	161
	<u>161,429</u>	<u>-</u>	<u>161,429</u>	<u>161</u>	<u>161</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

Profit and loss account

The profit and loss account comprises the retained earnings and losses of the Company, less amounts distributed to the Company's shareholder.

6 Related parties

The cost of the annual return was borne by the Company's parent company without any right to reimbursement.

7 Subsequent events

There are no material post balance sheet events that require adjustment or disclosure.

8 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Mitie Treasury Management Limited which is the immediate parent company incorporated in England and Wales. The ultimate controlling party is Mitie Group plc, a company incorporated in Scotland with its registered office at 35 Duchess Road, Rutherglen, Glasgow, G73 1AU. Mitie Group plc is the parent company of the largest and smallest groups into which the accounts of the Company are consolidated. The consolidated financial statements of Mitie Group plc are available to the public and may be obtained from the Company Secretary at Level 12, The Shard, 32 London Bridge Street, London, SE1 9SG, UK or from www.mitie.com.