

Company registration number: 05129988

**Jabez Holdings**

**Report and financial statements**

**For the year ended 31 March 2014**



**Jabez Holdings**  
**Company information**

**05129988**

<b>DIRECTORS</b>	W Robson J Ridley
<b>SECRETARY</b>	Mitie Company Secretarial Services Limited
<b>REGISTERED OFFICE</b>	1 Harlequin Office Park Fieldfare Emersons Green Bristol BS16 7FN

**Jabez Holdings**  
**Directors' report**  
**For the year ended 31 March 2014**

**05129988**

The directors present the annual report and financial statements of Jabez Holdings ("the Company") for the year to 31 March 2014. The directors' report and financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and, therefore, a strategic report is not required.

**Business review**

The Company has been dormant as defined in section 1169 of the Companies Act 2006, throughout the year and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

**Directors**

The directors who served during the year were:

W Robson  
J Ridley

This report was approved by the board and signed on its behalf by:



**W Robson**  
Director

5 September 2014

**Jabez Holdings**  
**Balance sheet**  
**As at 31 March 2014**

**05129988**

	<b>Note</b>	<b>2014 £000</b>	<b>2013 £000</b>
<b>Fixed assets</b>			
Investments	3	4,363	4,363
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	4	(8,136)	(8,136)
		<hr/>	<hr/>
<b>Net current liabilities</b>		(8,136)	(8,136)
		<hr/>	<hr/>
<b>Net liabilities</b>		(3,773)	(3,773)
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	5	161	161
Capital redemption reserve		39	39
Profit and loss account		(3,973)	(3,973)
		<hr/>	<hr/>
<b>Shareholders' deficit</b>		(3,773)	(3,773)
		<hr/>	<hr/>

The company did not trade during the current year or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 31 March 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements of Jabez Holdings were approved by the board of directors and authorised for issue on 05 September 2014

Signed on its behalf by:



**W Robson**  
 Director

## **1 Accounting policies**

### **Basis of preparation of financial statements**

The financial statements of the Company have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards and law.

The Company has not presented a profit and loss account or cash flow statement with these financial statements because the it has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

### **Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

### **Exemption from preparing group accounts**

The Company has taken exemption from preparing group accounts as per FRS2 "Accounting for Subsidiary Undertakings", on the grounds that its accounts are consolidated in the larger group of Mitie Group plc.

## **2 Information regarding directors and employees**

The Company had no employees during the current and preceding year.

No emoluments were payable to the directors of the Company in respect of their services to the Company during the current and preceding financial year.

## **3 Investments**

	<b>Investments in subsidiary companies £000</b>
<b>Cost or valuation</b>	
Cost or valuation at start and end of year	9,242
Impairment at start and end of year	(4,879)
	<hr/>
<b>Net book value</b>	
At start and end of year	4,363
	<hr/> <hr/>

### **Subsidiary undertaking:**

The following was a subsidiary undertaking of the company:

<b>Name of undertaking</b>	<b>Principal activity</b>	<b>% of shares/voting rights held</b>	<b>Country of incorporation</b>
Wealthy Thoughts Limited	Dormant	100%	England & Wales

The Company has taken advantage of Section 400 of the Companies Act 2006 and therefore no consolidated financial statements have been prepared.

**4 Creditors: Amounts falling due within one year**

	<b>2014</b>	<b>2013</b>
	<b>£000</b>	<b>£000</b>
Amounts owed to group undertakings	8,136	8,136
	<u>8,136</u>	<u>8,136</u>

**5 Share capital**

	<b>2014</b>	<b>2013</b>
	<b>£000</b>	<b>£000</b>
<b>Allotted and called up share capital</b>		
161,429 £1 Ordinary	161	161
	<u>161</u>	<u>161</u>
	<u>161</u>	<u>161</u>

**6 Related party transactions**

The Company has taken the exemption available under FRS8 not to disclose transactions with other wholly-owned subsidiaries of Mitie Group plc. There were no other transactions which require disclosure under FRS8.

**7 Ultimate parent undertaking and controlling party**

Mitie Group plc is the immediate controlling party and the directors regard Mitie Group plc, a company registered in Scotland, as the ultimate parent company and controlling party.

Mitie Group plc is the largest and smallest group for which group accounts are prepared. Copies of the group financial statements can be obtained from the Company Secretary at the registered office.