
JABEZ HOLDINGS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

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JABEZ HOLDINGS LIMITED

COMPANY INFORMATION

DIRECTORS

J Ridley
W Robson

COMPANY SECRETARY

MITIE Company Secretarial Services Limited

REGISTERED NUMBER

05129988

REGISTERED OFFICE

8 Monarch Court
The Brooms
Emersons Green
Bristol
BS16 7FH

JABEZ HOLDINGS LIMITED

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JABEZ HOLDINGS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2013**

The directors present their report and the financial statements for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year

DIRECTORS

The directors who served during the year were

J Ridley
W Robson

This report was approved by the board on

and signed on its behalf



W Robson
Director

JABEZ HOLDINGS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013**

	Note	2013 £000	2012 £000
Impairment of investment		-	(4,879)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(4,879)
Tax on loss on ordinary activities	4	-	-
LOSS FOR THE FINANCIAL YEAR	8	-	(4,879)

The results for the period are wholly attributable to the discontinued operations of the company
There are no recognised gains or losses for the current or preceding financial year other than as stated in the profit and loss account. Accordingly, no separate statement of total recognised gains and losses is presented

JABEZ HOLDINGS LIMITED
REGISTERED NUMBER. 05129988

BALANCE SHEET
AS AT 31 MARCH 2013

	Note	2013 £000	2012 £000
FIXED ASSETS			
Investments	5	4,363	4,363
CREDITORS: amounts falling due within one year	6	(8,136)	(8,136)
NET LIABILITIES		<u>(3,773)</u>	<u>(3,773)</u>
CAPITAL AND RESERVES			
Called up share capital	7	161	161
Capital redemption reserve	8	39	39
Profit and loss account	8	(3,973)	(3,973)
SHAREHOLDERS' DEFICIT		<u>(3,773)</u>	<u>(3,773)</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



W Robson
Director

The notes on pages 4 to 6 form part of these financial statements

JABEZ HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Going concern

The financial statements have been prepared on a basis other than that of a going concern. No adjustments are required as a result of ceasing to adopt the going concern basis of accounting. The financial statements do not include any provision for the future costs of winding up the company as none were committed at the balance sheet date

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.4 Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date

Deferred tax is provided for in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax is not provided for on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries and associates where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

1.5 Group Accounts

Consolidated group accounts are not prepared as the group has taken advantage of the exemption from this requirement, conferred by FRS 2, on the grounds that its accounts are consolidated in the larger group of MITIE Group PLC. Accordingly, the financial statements present information about the company as an entity and not as a group

2. OPERATING PROFIT

Audit fees of £Nil (2012 - £2,000) were borne by Robert Prettie & Co Limited and not recharged

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

All company directors are also directors or employees of other group companies, so all emoluments, including retirement benefits accruing in respect of defined benefit pension schemes, were payable by other group companies

JABEZ HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

4. TAXATION

Factors affecting tax charge for the year

The tax assessed for the year differs from the standard rate of corporation tax in the UK of 24% (2012 - 26%) The differences are explained below

	2013 £000	2012 £000
Loss on ordinary activities before tax	-	(4,879)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 24% (2012 - 26%)	-	(1,268)
Effects of		
Expenses not deductible for tax purposes	-	1,268
Current tax charge for the year	-	-

5. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £000
Cost or valuation	
At 1 April 2012 and 31 March 2013	9,242
Impairment	
At 1 April 2012 and 31 March 2013	4,879
Net book value	
At 31 March 2013	4,363
At 31 March 2012	4,363

The investments balance at 31 March 2013 represented interests in the following companies

Name	Principal Activity	Class of shares	Holding
Wealthy Thoughts Limited	Dormant	Ordinary	100%

The subsidiary companies set out above are all incorporated in England and Wales

The company has taken advantage of section 400 of the Companies Act 2006 and therefore no consolidated financial statements have been prepared These financial statements therefore present information about the company alone Consolidated group accounts have been prepared by the ultimate parent company, MITIE Group PLC

JABEZ HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

**6. CREDITORS·
Amounts falling due within one year**

	2013 £000	2012 £000
Amounts owed to group undertakings	8,136	8,136

7. SHARE CAPITAL

	2013 £000	2012 £000
Allotted, called up and fully paid 161,429 Ordinary shares of £1 each	161	161

8. RESERVES

	Capital redemption reserve £000	Profit and loss account £000
At 1 April 2012 and 31 March 2013	39	(3,973)

9. CONTINGENT LIABILITIES

The company is party with other group undertakings to cross-guarantees of each other's bank overdrafts. As at 31 March 2013, the overall commitment was £nil (2012 - £nil)

10. ULTIMATE CONTROLLING PARTY

The directors regard MITIE Group PLC, a company registered in Scotland, as the company's ultimate parent undertaking and controlling party

MITIE Group PLC is the smallest group and the largest group for which group accounts are prepared. Copies of the group financial statements can be obtained from the Company Secretary at the registered office