

COMPANY REGISTRATION NUMBER 05129405

**COOPERS (LAMBERHURST) MANAGEMENT  
COMPANY LIMITED**

**COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MAY 2014**

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COMPANIES HOUSE

**NELSON GILMOUR SMITH**

Chartered Accountants  
Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

# **COOPERS (LAMBERHURST) MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2014**

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# COOPERS (LAMBERHURST) MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT

YEAR ENDED 31 MAY 2014

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The directors present their report and the unaudited financial statements of the company for the year ended 31 May 2014.

### Principal activities

The principal activity of the company during the period was that of property management.

### Directors

The directors who served the company during the year were as follows:

R D A Syme  
J R W Syme

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
c/o Jarmans Solicitors  
Bell House  
Bell Road  
Sittingbourne  
Kent  
ME10 4DH

Signed by order of the directors



R.D.A. Syme  
Company Secretary

Approved by the directors on 28/10/2014

# **COOPERS (LAMBERHURST) MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF COOPERS (LAMBERHURST) MANAGEMENT COMPANY LIMITED**

**YEAR ENDED 31 MAY 2014**

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 3 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**NELSON GILMOUR SMITH**  
Chartered Accountants

Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

18/11/14

# COOPERS (LAMBERHURST) MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2014

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	Note	2014 £	2013 £
Turnover		6,162	6,152
Administrative expenses		6,162	6,152
Profit on ordinary activities before taxation		—	—
Tax on profit on ordinary activities		—	—
Profit for the financial year		—	—

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The notes on pages 5 to 6 form part of these financial statements.

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# COOPERS (LAMBERHURST) MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31 MAY 2014

	Note	2014 £	£	2013 £
<b>Current assets</b>				
Debtors	3	2,520		1,723
Cash at bank		11,466		11,074
		13,986		12,797
<b>Creditors: Amounts falling due within one year</b>	4	11,521		10,825
<b>Net current assets</b>			2,465	1,972
<b>Total assets less current liabilities</b>			2,465	1,972
<b>Provisions for liabilities</b>				
Other provisions	5		2,465	1,972
			-	-
<b>Reserves</b>	7		-	-
<b>Members' funds</b>			-	-

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors and authorised for issue on 28/10/2014 and are signed on their behalf by:

  
R D A Syme

Company Registration Number: 05129405

The notes on pages 5 to 6 form part of these financial statements.

# COOPERS (LAMBERHURST) MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2014

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Operating profit

Operating profit is stated after crediting:

	2014 £	2013 £
Directors' remuneration	—	—

### 3. Debtors

	2014 £	2013 £
Trade debtors	2,464	1,667
Corporation tax repayable	5	5
Prepayments and accrued income	51	51
	<u>2,520</u>	<u>1,723</u>

### 4. Creditors: Amounts falling due within one year

	2014 £	2013 £
Trade creditors	301	301
Accruals and deferred income	11,220	10,524
	<u>11,521</u>	<u>10,825</u>

# COOPERS (LAMBERHURST) MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2014

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### 5. Other provisions

	2014	2013
	£	£
Sinking Fund	<u>2,465</u>	<u>1,972</u>

### 6. Related party transactions

During the year the company paid management charges to Nationspaces Developments Limited, a company of which R.D.A. Syme and J.R.W. Syme are both directors, amounting to £944 (2013: £926).

### 7. Company limited by guarantee

The company is limited by guarantee.

The liability of each member is limited to £1 in the event of the company being wound up or ceasing to trade.



**COOPERS (LAMBERHURST) MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31 MAY 2014**

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**The following page does not form part of the statutory financial statements.**

# COOPERS (LAMBERHURST) MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

## DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2014

	2014	2013
	£	£
<b>Turnover</b>		
Service charges	6,843	6,196
Deferred income	(681)	(44)
	<u>6,162</u>	<u>6,152</u>
 <b>Overheads</b>		
Insurance	500	500
Landscape gardening	3,731	3,731
Sinking fund	493	493
Sundry expenses	14	13
Management charges payable	944	926
Accountancy fees	480	480
Bank charges	-	9
	<u>6,162</u>	<u>6,152</u>
 <b>Profit on ordinary activities</b>	<u>-</u>	<u>-</u>