

**VERGETTE LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

Dodgson Matty Partnership
22 The Tything
Worcester
WR1 1HD

Vergette Limited
Financial Statements
For The Year Ended 31 May 2023

Contents

	Page
Abridged Balance Sheet	1—2
Notes to the Abridged Financial Statements	3—4

Vergette Limited
Abridged Balance Sheet
As At 31 May 2023

Registered number: 05128970

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	1,881	3,243
		1,881	3,243
CURRENT ASSETS			
Stocks		300	300
Debtors		-	12,000
Cash at bank and in hand		152,357	127,824
		152,657	140,124
Creditors: Amounts Falling Due Within One Year		(27,761)	(40,273)
NET CURRENT ASSETS (LIABILITIES)		124,896	99,851
TOTAL ASSETS LESS CURRENT LIABILITIES		126,777	103,094
NET ASSETS		126,777	103,094
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and Loss Account		126,775	103,092
SHAREHOLDERS' FUNDS		126,777	103,094

Vergette Limited
Abridged Balance Sheet (continued)
As At 31 May 2023

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 May 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

T M Batkin

Director

25 October 2023

The notes on pages 3 to 4 form part of these financial statements.

Vergette Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 May 2023

1. General Information

Vergette Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05128970 . The registered office is Thorns Cottage, Darbys Green, Knightwick, Worcestershire, WR6 5PU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on cost
Computer Equipment	25% on cost

2.4. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2022: 2)

Vergette Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 May 2023

4. Tangible Assets

	Total
	£
Cost	
As at 1 June 2022	16,712
As at 31 May 2023	16,712
Depreciation	
As at 1 June 2022	13,469
Provided during the period	1,362
As at 31 May 2023	14,831
Net Book Value	
As at 31 May 2023	1,881
As at 1 June 2022	3,243

5. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2

6. Ultimate Controlling Party

The company is controlled by the Directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.