

COMPANY REGISTRATION NUMBER: 05128371

REGISTRAR OF COMPANIES

Please return to Burgess Hodgson after signature

**Bay Fish Limited**  
**Filleted Unaudited Financial Statements**  
**31 May 2019**



**BURGESS HODGSON LLP**

Chartered Accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**Bay Fish Limited**  
**Financial Statements**  
**Year ended 31 May 2019**

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**Bay Fish Limited**  
**Statement of Financial Position**  
**31 May 2019**

	Note	2019 £	£	2018 £
<b>Fixed assets</b>				
Tangible assets	5		2,251	401
Investments	6		<u>1</u>	<u>1</u>
			2,252	402
<b>Current assets</b>				
Debtors	7	204,238		234,197
Cash at bank and in hand		<u>131,212</u>		<u>47,243</u>
		335,450		281,440
<b>Creditors: amounts falling due within one year</b>	8	<u>147,563</u>		<u>136,009</u>
<b>Net current assets</b>			<u>187,887</u>	<u>145,431</u>
<b>Total assets less current liabilities</b>			<u>190,139</u>	<u>145,833</u>
<b>Net assets</b>			<u><u>190,139</u></u>	<u><u>145,833</u></u>
<b>Capital and reserves</b>				
Called up share capital			10,200	10,200
Profit and loss account			<u>179,939</u>	<u>135,633</u>
<b>Shareholders funds</b>			<u><u>190,139</u></u>	<u><u>145,833</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

## Bay Fish Limited

### Statement of Financial Position *(continued)*

31 May 2019

These financial statements were approved by the board of directors and authorised for issue on 10 FEB 2020, and are signed on behalf of the board by:



Mr G G L Miles  
Director

Company registration number: 05128371

**Bay Fish Limited**  
**Notes to the Financial Statements**  
**Year ended 31 May 2019**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Bay Fish Limited****Notes to the Financial Statements (continued)****Year ended 31 May 2019****3. Accounting policies (continued)****Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Computer equipment	- 33% straight line

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 5 (2018: 5).

# Bay Fish Limited

## Notes to the Financial Statements (continued)

Year ended 31 May 2019

### 5. Tangible assets

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>			
At 1 June 2018	10,120	22,594	32,714
Additions	—	3,076	3,076
<b>At 31 May 2019</b>	<u>10,120</u>	<u>25,670</u>	<u>35,790</u>
<b>Depreciation</b>			
At 1 June 2018	10,120	22,193	32,313
Charge for the year	—	1,226	1,226
<b>At 31 May 2019</b>	<u>10,120</u>	<u>23,419</u>	<u>33,539</u>
<b>Carrying amount</b>			
<b>At 31 May 2019</b>	<u>—</u>	<u>2,251</u>	<u>2,251</u>
At 31 May 2018	<u>—</u>	<u>401</u>	<u>401</u>

### 6. Investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 June 2018 and 31 May 2019	<u>1</u>
<b>Impairment</b>	
At 1 June 2018 and 31 May 2019	<u>—</u>
<b>Carrying amount</b>	
<b>At 31 May 2019</b>	<u>1</u>
At 31 May 2018	<u>1</u>

At the year end the company owned 100% of the share capital of Bay Fisheries Limited, a dormant company.

### 7. Debtors

	2019 £	2018 £
Trade debtors	190,478	220,310
Other debtors	13,760	13,887
	<u>204,238</u>	<u>234,197</u>

# Bay Fish Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2019

### 8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	98,218	99,568
Corporation tax	35,539	13,503
Social security and other taxes	800	781
Other creditors - dividends payable	10,000	20,000
Other creditors	3,006	2,157
	<u>147,563</u>	<u>136,009</u>

### 9. Directors' advances, credits and guarantees

At the year end the company owed £881 to the directors (2018: £107).

### 10. Related party transactions

During the year dividends of £108,000 (2018: £129,337) were voted to the directors and close family members.