

**REGISTERED NUMBER: 05126528 (England and Wales)**

**Abbreviated Accounts**  
**for the Year Ended 31 July 2006**  
**for**  
**E-Learning North East Limited**  
**(Limited by Guarantee)**

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**E-Learning North East Limited  
(Limited by Guarantee)**

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for the Year Ended 31 July 2006**

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**E-Learning North East Limited  
(Limited by Guarantee)**

**Company Information  
for the Year Ended 31 July 2006**

**DIRECTORS:**

J N Hall  
J R Bradshaw  
R T Bell  
D Morris  
I J Currie  
S Oley  
L Kitson

**SECRETARY:**

E Homes

**REGISTERED OFFICE:**

Room 408, St Peter's Gate  
University of Sunderland  
Charles Street  
Sunderland  
Tyne and Wear  
SR6 0AN

**REGISTERED NUMBER:**

05126528 (England and Wales)

**AUDITORS:**

Clive Owen & Co LLP  
Chartered Accountants  
Registered Auditors  
Aykley Vale Chambers  
Durham Road  
Aykley Heads  
Durham  
DH1 5NE

**SOLICITORS:**

Watson Burton LLP  
1 St James' Gate  
Newcastle upon Tyne  
NE99 1YQ

**Report of the Independent Auditors to  
E-Learning North East Limited  
(Limited by Guarantee)  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of E-Learning North East Limited (Limited by Guarantee) for the year ended 31 July 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Clive Owen & Co LLP  
Chartered Accountants  
Registered Auditors  
Aykley Vale Chambers  
Durham Road  
Aykley Heads  
Durham  
DH1 5NE

24 April 2007

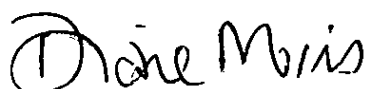
**E-Learning North East Limited**  
(Limited by Guarantee)

**Abbreviated Balance Sheet**  
**31 July 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	2,993
<b>CURRENT ASSETS</b>			
Debtors		376,643	609,625
Cash at bank and in hand		<u>332,716</u>	<u>181,800</u>
		709,359	791,425
<b>CREDITORS</b>			
Amounts falling due within one year		<u>472,081</u>	<u>568,418</u>
<b>NET CURRENT ASSETS</b>		<u>237,278</u>	<u>223,007</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>237,278</u>	<u>226,000</u>
<b>RESERVES</b>			
Profit and loss account		<u>237,278</u>	<u>226,000</u>
		<u>237,278</u>	<u>226,000</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24 April 2007 and were signed on its behalf by



D Morris - Director



I J Currie - Director

The notes form part of these abbreviated accounts

**E-Learning North East Limited  
(Limited by Guarantee)**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2006**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company was set up to provide funding for a network of learning centres to deliver Learn Direct across the North East of England and to facilitate the payment of funding from UFI (the funder), to individual learning centres (the provider). The company is awarded a contract every academic year from UFI.

Accounts are prepared on the basis of achievement by learning centres. Thus income is only recognised when it has been acknowledged by UFI.

At 31 July 2006 the company no longer runs the Learn Direct contract. The directors are currently reviewing the options available regarding future projects. There are a number of outstanding issues which the directors are still dealing with, the outcomes of which will determine the funding strategy of the company in the future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 100% on cost
Computer equipment	- 100% on cost

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Operating lease rentals**

Rentals payable under operating leases are charged to the profit and loss account in the period to which they relate.

**E-Learning North East Limited  
(Limited by Guarantee)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2006**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2005 and 31 July 2006	<u>8,226</u>
<b>DEPRECIATION</b>	
At 1 August 2005	5,233
Charge for year	<u>2,993</u>
At 31 July 2006	<u>8,226</u>
<b>NET BOOK VALUE</b>	
At 31 July 2006	<u>-</u>
At 31 July 2005	<u>2,993</u>

**3 RELATED PARTY TRANSACTIONS**

During the year the company incurred costs of £1,666 (2005 £3,750) from R T Bell for his role as Board Chairperson. The company also paid £1,250 (2005 £nil) to Idean Limited, in which D Morris is a director and sole shareholder, for her role as Board Chairperson.

In addition to these costs, the company also paid Idean Limited £1,350 (2005 £nil) for consultancy.

**4 STATUS**

The company is limited by guarantee and does not have a share capital. It is governed by its Memorandum and Articles of Association.

In the event of the company being wound up, the members liability is limited to £1 per member.