

Company Registration No 5126487 (England and Wales)

NEW DIRECTIONS (HASTINGS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

TUESDAY



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18/03/2008

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COMPANIES HOUSE

NEW DIRECTIONS (HASTINGS) LIMITED

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NEW DIRECTIONS (HASTINGS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		413,224		423,103
Current assets					
Debtors		25,271		9,212	
Cash at bank and in hand		56,569		36,517	
		81,840		45,729	
Creditors amounts falling due within one year	3	(101,541)		(69,211)	
Net current liabilities			(19,701)		(23,482)
Total assets less current liabilities			393,523		399,621
Creditors amounts falling due after more than one year	4		(336,603)		(343,503)
Provisions for liabilities			(2,303)		(2,144)
			54,617		53,974
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			54,616		53,973
Shareholders' funds			54,617		53,974

NEW DIRECTIONS (HASTINGS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2007


In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

X 07-03-08 X

X  X
Ms Gayle Benet
Director

NEW DIRECTIONS (HASTINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services provided, and calculated on a daily basis

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% per annum - straight line, freehold buildings only
Fixtures, fittings & equipment	15% per annum - written down value basis
Motor vehicles	25% per annum - written down value basis

No depreciation is provided in respect of freehold land

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985, being a member of a small group

NEW DIRECTIONS (HASTINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2006	454,614
Additions	1,191
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At 30 November 2007	455,805
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Depreciation	
At 1 December 2006	31,510
Charge for the year	11,071
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At 30 November 2007	42,581
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Net book value	
At 30 November 2007	413,224
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At 30 November 2006	423,103
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £355,603 (2006 - £365,503)

4 Creditors amounts falling due after more than one year

	2007 £	2006 £
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Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

249,341	256,241
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5 Share capital

	2007 £	2006 £
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Authorised

1,000 Ordinary shares of £1 each

1,000	1,000
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Allotted, called up and fully paid

1 Ordinary shares of £1 each

1	1
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NEW DIRECTIONS (HASTINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2007

6 Transactions with directors

Ms G Benet is the sole director. A loan account exists between the company and Ms G Benet to which there are no terms. At the year end the company owed £13 to the director in this respect.