

Company Registration No. 05126013 (England and Wales)

**PG TEXTILES (LONDON) LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2009**

TUESDAY



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COMPANIES HOUSE

# PG TEXTILES (LONDON) LTD

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# PG TEXTILES (LONDON) LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2009

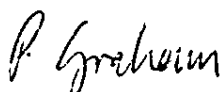
	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,766		1,537
<b>Current assets</b>					
Debtors		8,920		12,500	
Cash at bank and in hand		16,883		53,302	
		25,803		65,802	
<b>Creditors: amounts falling due within one year</b>		(27,502)		(66,434)	
<b>Net current liabilities</b>			(1,699)		(632)
<b>Total assets less current liabilities</b>			67		905
<b>Capital and reserves</b>					
Called up share capital	3		3		3
Profit and loss account			64		902
<b>Shareholders' funds</b>			67		905

For the financial year ended 31 May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 September 2009



P Graham  
Director

# PG TEXTILES (LONDON) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 June 2008	3,105
Additions	818
At 31 May 2009	<u>3,923</u>
<b>Depreciation</b>	
At 1 June 2008	1,568
Charge for the year	589
At 31 May 2009	<u>2,157</u>
<b>Net book value</b>	
At 31 May 2009	<u>1,766</u>
At 31 May 2008	<u>1,537</u>

## PG TEXTILES (LONDON) LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2009

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<b>3</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100,000 Ordinary of £1 each	<u>100,000</u>	<u>100,000</u>
	<b>Allotted, called up and fully paid</b>		
	3 Ordinary of £1 each	<u>3</u>	<u>3</u>