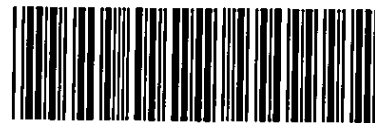


51 MOUNT AVENUE RTM COMPANY LIMITED
Company limited by guarantee

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

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51 MOUNT AVENUE RTM COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

		2008	2007
	Notes	£	£
Turnover	2	9,240	9,240
Administrative expenses		(20,385)	(5,028)
Operating (loss)/profit		(11,145)	4,212
Other interest receivable and similar income		254	165
(Loss)/profit on ordinary activities before taxation		(10,891)	4,377
Tax on (loss)/profit on ordinary activities	3	(52)	(45)
(Loss)/profit on ordinary activities after taxation		(10,943)	4,332
Retained (Loss)/profit for the year	6	(10,943)	4,332
Retained profit brought forward		8,515	4,183
Accumulated (loss)/profit carried forward		(2,428)	8,515

The notes on pages 6 to 7 form an integral part of these financial statements.

51 MOUNT AVENUE RTM COMPANY LIMITED

BALANCE SHEET
AS AT 30 SEPTEMBER 2008

	Notes	2008		2007	
		£	£	£	£
Current assets					
Debtors	4	3,350		6,936	
Cash at bank and in hand		342		7,281	
		<u>3,692</u>		<u>14,217</u>	
Creditors: amounts falling due within one year	5	<u>(6,120)</u>		<u>(5,702)</u>	
Net current (liabilities)/assets			<u>(2,428)</u>		<u>8,515</u>
Total assets less current liabilities			<u>(2,428)</u>		<u>8,515</u>
Net (liabilities)/assets			<u>(2,428)</u>		<u>8,515</u>
Reserves					
Profit and loss account	6		<u>(2,428)</u>		<u>8,515</u>
Members' funds			<u>(2,428)</u>		<u>8,515</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 21/06/2009 and signed on its behalf by


Mrs C.M.M.W. Barzey
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the total of service charges receivable during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2008 £	2007 £
Current tax		
UK corporation tax	52	32
Adjustments in respect of previous periods	-	13
	<u>52</u>	<u>45</u>

4. Debtors

	2008 £	2007 £
Service charges due	3,350	6,870
Prepayments	-	66
	<u>3,350</u>	<u>6,936</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

5. Creditors: amounts falling due within one year	2008	2007
	£	£
Service charges paid in advance	3,730	4,500
Corporation tax	52	32
Accruals	2,338	1,170
	<u>6,120</u>	<u>5,702</u>
6. Reserves	Profit and loss account	Total
	£	£
At 1 October 2007	8,515	8,515
(Loss)/profit for the year	(10,943)	(10,943)
At 30 September 2008	<u>(2,428)</u>	<u>(2,428)</u>
7. Company limited by guarantee		
The company is limited by guarantee and has no share capital.		