

Atech Building & Property Services Limited

Filleted Accounts

31 March 2018

Registered number : 05124986 (England & Wales)

Atech Building & Property Services Limited
Registered number : 05124986 (England & Wales)
Balance Sheet
as at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	2,297	3,041
Current assets			
Debtors	4	1,902	2,705
Cash at bank and in hand		63,203	49,799
		<u>65,105</u>	<u>52,504</u>
Creditors: amounts falling due within one year	5	(66,977)	(56,417)
Net current liabilities		<u>(1,872)</u>	<u>(3,913)</u>
Total assets less current liabilities		<u>425</u>	<u>(872)</u>
Provisions for liabilities		-	(37)
Net assets/(liabilities)		<u>425</u>	<u>(909)</u>
Capital and reserves			
Called up share capital		-	10
Profit and loss account		425	(919)
Shareholders' funds		<u>425</u>	<u>(909)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J S Chapman

Director

Approved by the board on 29 November 2018

Atech Building & Property Services Limited

Notes to the Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2	Employees	2018	2017	
		Number	Number	
	Average number of persons employed by the company	1	1	
3	Tangible fixed assets			
		Plant and machinery etc	Motor vehicles	Total
		£	£	£
	Cost			
	At 1 April 2017	3,231	41,647	44,878
	At 31 March 2018	3,231	41,647	44,878
	Depreciation			
	At 1 April 2017	3,065	38,772	41,837
	Charge for the year	25	719	744
	At 31 March 2018	3,090	39,491	42,581
	Net book value			
	At 31 March 2018	141	2,156	2,297
	At 31 March 2017	166	2,875	3,041
4	Debtors	2018	2017	
		£	£	
	Deferred tax asset	9	-	
	Other debtors	1,893	2,705	
		1,902	2,705	
5	Creditors: amounts falling due within one year	2018	2017	
		£	£	
	Trade creditors	822	2,242	
	Corporation tax	2,115	2,085	
	Director's loan account	62,840	49,476	
	Other creditors	1,200	2,614	
		66,977	56,417	

6 Related party transactions

The company owed the director Mr J S Chapman £62,840 on the 31st March 2018 (2017 - £49,476).

7 Controlling party

The company is controlled by the director Mr J S Chapman.

8 Other information

Atech Building & Property Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

175 Hull Road

Anlaby

East Yorkshire

HU10 6ST

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.