

Atech Building & Property Services Ltd
Directors' report and Financial Statements
For
the Year Ended 31st May, 2013

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Atech Building & Property Services Ltd
Index to the Financial Statements
For the Year Ended 31st May, 2013

	Page
Company Information	1
Report of the directors	2
Profit and Loss Account	3
Balance sheet	4
Notes to the Financial Statements	5 to 8
Profit and Loss Account	9

Atech Building & Property Services Ltd
Company Information
For the Year Ended 31st May, 2013

Directors J Chapman

Secretary S Chapman

Registered Office 175 Hull Road
Anlaby
HU10 6ST

Registered Number 5124986 (England & Wales)

Accountants Linguards Ltd
Boreas Vale Farm
Thorngumbald Road
HU12 8AZ

Atech Building & Property Services Ltd
Report of the directors
For the Year Ended 31st May, 2013

The Directors present their report with the financial statements of the company for the year ended 31st May, 2013

Principal Activities

The Principal Activities of the company in the year under review was that of Building & Property Services

The Company was incorporated in England & Wales on the 11th May, 2004

Directors

The Directors and their interest in the shares of the company where as follows -

	Ordinary £1	
	2013	2012
J Chapman	7	7

This Report has been prepared in accordance with the Companies Act 2006 relating to Small Companies

On behalf of the board



Mrs S Chapman
Company Secretary

Date - 10 - July 2013

Atech Building & Property Services Ltd
Profit and Loss Account
For the Year Ended 31st May, 2013

		2013	2012
Turnover	<u>Note</u> 2	90,242	47,443
Cost of Sales		50,859	14,807
Gross Profit		39,383	32,636
Administrative Expenses		20,139	16,515
Operating Profit	3	<u>19,245</u>	<u>16,121</u>
Profit on Disposal of Fixed Assets		<u>0</u>	<u>0</u>
Profit on Ordinary Activities Before Interest		19,245	16,121
Interest Receivable		0	0
Interest Payable		<u>0</u>	<u>1,125</u>
Profit on ordinary activities before taxation		19,245	14,996
Tax on Profit on ordinary activities		3,829	3,004
Profit for the period after taxation		15,416	11,992
Dividends		15,000	35,000
Retained Profit for the Year		<u>416</u>	<u>-23,008</u>
Profit Brought Forward		29,127	52,135
PROFIT CARRIED FORWARD		<u><u>29,543</u></u>	<u><u>29,127</u></u>

The notes form part of these Financial Statements

Atech Building & Property Services Ltd
Balance Sheet as at 31st May, 2013

	Note	2013		2012	
		£	£	£	£
Fixed Assets					
Tangible Assets	5		7,464		9,331
Current Assets					
Stocks & Debtors	6	2,753		4,917	
Cash at Bank and in hand		<u>24,572</u>		<u>29,027</u>	
		27,325		33,944	
Creditors Amount falling due					
Within one year	7	5,240		14,141	
			<u>22,085</u>		<u>19,803</u>
Total Assets Less Current Liabilities			<u>29,552</u>		<u>29,137</u>
Creditors Amounts falling due after one year			0		0
NET ASSETS			<u>29,552</u>		<u>29,137</u>
Capital & Reserves					
Called up Share Capital	9		10		10
Profit & Loss Account			<u>29,543</u>		<u>29,127</u>
Share Holders Funds			<u>29,553</u>		<u>29,137</u>

For the year ended 31st May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

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No notice has been deposited under the companies Act 2006 in relation to its financial statements for the financial year

The Director acknowledges his responsibility for

- A) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- B) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies regime

On Behalf of the board

James Chapman, Director

Approved by the board on 10 July 2013

The Notes form part of the financial statements

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities

1 2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1 3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets less their estimated residual value, over their expected useful lives on the following basis

Motor Vehicles	25%	Per annum reducing balance basis
Fixtures & Fittings	25%	Per annum reducing balance basis
Office Equipment	20%	Per annum reducing balance basis

1 4 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1 5 Stocks and work in progress

Stock and work in progress are valued at the lower cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1 6 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised only to the extent that the directors consider that it is more likely than not that they will be against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Turnover

In the year to 31st May, 2013, 0% of the company's annual turnover was derived from markets outside the United Kingdom.

Atech Building & Property Services Ltd
Notes to the financial statements
For the Year Ended 31st May, 2013

3	<u>Operating Profit/ Loss</u>	2013	2012
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The Operating profit is stated after charging

Depreciation of tangible fixed assets			
- owned by the company	1,866	2,333	
- held under finance leases	0	0	
Directors' Remuneration	7,486	7,180	
Pension costs	0	0	

4 Taxation

UK Corporation tax	3,829	3,005
Transfer to (from) deferred taxation	0	0
	<u>3,829</u>	<u>3,005</u>

5 Tangible Fixed Assets

	Tools & Equipment	Motor Vehicles	Total
Cost			
At 01 06 12	3,231	41,647	44,878
additions	0	0	0
disposals	0	0	0
At 31 05 13	<u>3,231</u>	<u>41,647</u>	<u>44,878</u>
Depreciation			
b/f	2,768	32,780	35,548
Charge for year	93	1,773	1,866
Loss on Disposal	0	0	0
C/f	<u>2,861</u>	<u>34,553</u>	<u>37,414</u>
Net Book Value			
At 01 06 12	463	8,867	9,330
At 31 05 13	<u>370</u>	<u>7,094</u>	<u>7,464</u>

Atech Building & Property Services Ltd
Notes to the financial statements
For the Year Ended 31st May, 2013

2013

2012

6 **Debtors**

Due after more than one year

Other Debtors

0

0

Due within One Year

Trade Debtors

0

0

Other Debtors

2,753

4,917

Corporation Tax

0

0

2,753

4,917

Stocks

Goods for resale

0

0

work in progress

0

0

0

0

7 **Creditors amounts falling due within one year**

Bank Loans and overdrafts

0

0

Net Obligations under finance leases and
hire purchase contracts

0

2,552

Trade Creditors

0

0

Corporation Tax

3,829

3,005

Accruals

500

500

Other Creditors

911

8,084

5,241

14,141

Included within other creditors is an amount of £0 00 Relating to social security and other taxes Of the creditors falling due within and after more than one year, the bank loans and overdrafts totalling £Nil And the net obligations under finance leases and hire purchase contracts totalling £0 00

8 **Creditors amounts falling due after more than one year**

Bank Loans

0

0

Net Obligations under finance leases and
hire purchase contract

0

0

0

0

	2013	2012
9 <u>Deferred taxation</u>		
Balance at 1st June, 2010	0	0
Charge for the Year	<u>0</u>	<u>0</u>
Balance at 31st May, 2011	<u>0</u>	<u>0</u>

The provision for deferred taxation is made up of accelerated capital allowances

The company has applied the FRSSE (effective January, 2005) for these financial statements. As a result, the accounting policy for deferred taxation has been changed and full provision has been made for timing differences arising from accelerated capital allowances, as opposed to the partial provision basis previously used. The application of the new policy has not resulted in any material change to figures reported in previous financial statements and therefore no prior year adjustment has been made. The effect of the change in policy on the current year's profits is not material.

10 <u>Share Capital</u>	2013	2012
Authorised		
Ordinary Shares of £1 each	1000	1000
Allotted, called up and fully paid		
Ordinary shares of £1 each	10	10

11 Post balance sheet events

There have been no post balance sheet events to report

12 Related Parties

There have been no related party transactions to report during the financial year

Atech Building & Property Services Ltd
Report of the accountant to the directors of
Atech Building & Property Services Ltd

As Described on the balance sheet you are responsible for the financial statements for the year ended 31st May, 2013 set out on pages three and six and you consider that the company is exempt from an audit in accordance with the companies Act 2006 In accordance with your instruction we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanation supplied to us

Linguards Ltd
Boreas Vale Farm
Thorngumbald Road
HU12 8AZ

Date

10-7-13

• Atech Building & Property Services Ltd
 • Profit and Loss Account
 • For the Year Ended 31st May, 2013

	2013		2012	
	£	£	£	£
Sales		90,242		47,443
Cost of Sales				
Purchases	32,998		12,663	
Wages & Subcontractors	<u>17,861</u>		<u>2,144</u>	
		50,859		14,807
Gross Profit		<u>39,383</u>		<u>32,636</u>
Interest Received		<u>0</u>		<u>0</u>
		39,383		32,636
Expenses				
Directors Remuneration	7,486		7,180	
Telephone Expenses	526		397	
Postage & Stationery	860		739	
Legal Fees	0		0	
Motor Expenses	6,899		4,022	
Uniform	0		0	
Sundries	14		0	
Subscriptions & Memberships	0		0	
Accountancy Charges	1,423		650	
Insurance	753		936	
		<u>17,962</u>		<u>13,924</u>
		21,422		18,712
Finance Costs				
Bank Charges	311		258	
Hire Purchase Interest	0		1,125	
		<u>311</u>		<u>1,383</u>
		21,111		17,329
Depreciation	1,866		2,333	
Disposal of Assets	0		0	
		<u>1,866</u>		<u>2,333</u>
Net Profit for the Period		<u><u>19,245</u></u>		<u><u>14,996</u></u>