

**CT SURVEYS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

CT Surveys Limited
Unaudited Financial Statements
For The Year Ended 30 June 2023

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CT Surveys Limited
Balance Sheet
As At 30 June 2023

Registered number: 05124766

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		372,239		344,146
			<u>372,239</u>		<u>344,146</u>
CURRENT ASSETS					
Debtors	5	169,536		115,383	
Cash at bank and in hand		<u>208,116</u>		<u>351,925</u>	
		377,652		467,308	
Creditors: Amounts Falling Due Within One Year	6	<u>(103,067)</u>		<u>(177,561)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>274,585</u>		<u>289,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>646,824</u>		<u>633,893</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(115,444)</u>		<u>(122,852)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9		<u>(22,658)</u>		<u>(17,680)</u>
NET ASSETS			<u>508,722</u>		<u>493,361</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			<u>508,622</u>		<u>493,261</u>
SHAREHOLDERS' FUNDS			<u>508,722</u>		<u>493,361</u>

CT Surveys Limited
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr C Tutin

Director

1st December 2023

The notes on pages 3 to 6 form part of these financial statements.

CT Surveys Limited
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

CT Surveys Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05124766 . The registered office is Unit 5 Killingbeck Office Village, Leeds, LS14 6FD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not depreciated
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

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CT Surveys Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

2.4. Taxation - continued

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 7 (2022: 7)

4. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 July 2022	251,011	157,965	57,353	20,123	486,452
Additions	-	44,068	29,990	1,943	76,001
Disposals	-	(33,495)	(19,745)	-	(53,240)
As at 30 June 2023	<u>251,011</u>	<u>168,538</u>	<u>67,598</u>	<u>22,066</u>	<u>509,213</u>
Depreciation					
As at 1 July 2022	-	98,919	32,915	10,472	142,306
Provided during the period	-	20,047	11,039	2,672	33,758
Disposals	-	(26,118)	(12,972)	-	(39,090)
As at 30 June 2023	<u>-</u>	<u>92,848</u>	<u>30,982</u>	<u>13,144</u>	<u>136,974</u>
Net Book Value					
As at 30 June 2023	<u>251,011</u>	<u>75,690</u>	<u>36,616</u>	<u>8,922</u>	<u>372,239</u>
As at 1 July 2022	<u>251,011</u>	<u>59,046</u>	<u>24,438</u>	<u>9,651</u>	<u>344,146</u>

CT Surveys Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	95,334	93,915
Prepayments and accrued income	10,469	14,468
Other debtors	-	7,000
Directors' loan accounts	63,733	-
	<u>169,536</u>	<u>115,383</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	31,602	37,703
Bank loans and overdrafts	7,621	7,889
Corporation tax	15,412	16,413
Other taxes and social security	2,041	2,857
VAT	24,559	29,812
Other creditors	2,082	3,840
Accruals and deferred income	19,750	16,280
Directors' loan accounts	-	62,767
	<u>103,067</u>	<u>177,561</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	115,444	122,852
	<u>115,444</u>	<u>122,852</u>

Of the creditors falling due after more than one year the following amounts are due after more than five years.

	2023	2022
	£	£
Bank loans	82,654	89,207

8. Secured Creditors

Of the creditors the following amounts are secured.

	2023	2022
	£	£
Bank loans and overdrafts	123,065	130,741

CT Surveys Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

9. Deferred Taxation

The provision for deferred tax is made up as follows:

	2023	2022
	£	£
Other timing differences	22,658	17,680
	<u>22,658</u>	<u>17,680</u>

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

11. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 July 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 30 June 2023
	£	£	£	£	£
Mr Christopher Tutin	-	63,733	-	-	63,733
	<u>-</u>	<u>63,733</u>	<u>-</u>	<u>-</u>	<u>63,733</u>

The above loan is unsecured, interest free and repayable on demand.

12. Ultimate Controlling Party

The company's ultimate controlling party is Mr C Tutin .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.