

HCS PLUMBING AND HEATING SUPPLIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

HCS PLUMBING AND HEATING SUPPLIES LIMITED
UNAUDITED ACCOUNTS
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HCS PLUMBING AND HEATING SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

Directors	Mr Richard J Ellis Mr Geoffrey Smith
Secretary	Mr Geoffrey Smith
Company Number	05124559 (England and Wales)
Registered Office	Unit 32 gaeuwn Industrial Estate Anglesey LL60 6HR
Accountants	KLAS ACCOUNTANTS LTD Eastham Hall 109, Eastham Village Road Eastham Wirral CH62 0AF

HCS PLUMBING AND HEATING SUPPLIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	4,346	5,795
Current assets			
Inventories		91,610	78,231
Debtors	<u>6</u>	146,271	136,310
Cash at bank and in hand		155,844	144,188
		<u>393,725</u>	<u>358,729</u>
Creditors: amounts falling due within one year	<u>7</u>	(92,863)	(91,789)
Net current assets		<u>300,862</u>	<u>266,940</u>
Net assets		<u>305,208</u>	<u>272,735</u>
Capital and reserves			
Called up share capital		6	6
Profit and loss account		305,202	272,729
Shareholders' funds		<u>305,208</u>	<u>272,735</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2022 and were signed on its behalf by

Mr Geoffrey Smith
Director

Company Registration No. 05124559

HCS PLUMBING AND HEATING SUPPLIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

HCS Plumbing and Heating Supplies Limited is a private company, limited by shares, registered in England and Wales, registration number 05124559. The registered office is Unit 32 gaerwen Industrial Estate, Anglesey, LL60 6HR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Motor vehicles	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

HCS PLUMBING AND HEATING SUPPLIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

4 Intangible fixed assets

	Other £
Cost	
At 1 August 2021	12,485
At 31 July 2022	12,485
Amortisation	
At 1 August 2021	12,485
At 31 July 2022	12,485
Net book value	
At 31 July 2022	-

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 August 2021	1,473	18,126	19,599
At 31 July 2022	1,473	18,126	19,599
Depreciation			
At 1 August 2021	1,473	12,331	13,804
Charge for the year	-	1,449	1,449
At 31 July 2022	1,473	13,780	15,253
Net book value			
At 31 July 2022	-	4,346	4,346
At 31 July 2021	-	5,795	5,795

6 Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	146,271	136,310

7 Creditors: amounts falling due within one year

	2022 £	2021 £
VAT	10,234	11,299
Trade creditors	59,002	62,985
Taxes and social security	21,103	14,981
Other creditors	24	24
Accruals	2,500	2,500
	92,863	91,789

8 Average number of employees

During the year the average number of employees was 3 (2021: 3).

