

# A J B Fashions Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2009

Howsons  
Chartered Accountants  
Winton House  
Stoke Road  
Stoke on Trent  
Staffordshire  
ST4 2RW

TUESDAY



A49 \*A0D2DB5I\* 137  
30/06/2009  
COMPANIES HOUSE

**A J B FASHIONS LTD**  
**CONTENTS**

Abbreviated balance sheet .....	1
Notes to the abbreviated accounts .....	2 to 3

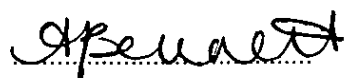
**A J B FASHIONS LTD**  
**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009**

		2009	2008
	Note	£	£
<b>Fixed assets</b>			
Intangible assets	2	2,076	8,307
Tangible assets	2	<u>6,121</u>	<u>6,801</u>
		8,197	15,108
<b>Current assets</b>			
Stocks		102,429	110,418
Prepayments		3,500	3,500
Cash at bank and in hand		<u>673</u>	<u>505</u>
		106,602	114,423
<b>Creditors: Amounts falling due within one year</b>	3	<u>(49,299)</u>	<u>(66,323)</u>
<b>Net current assets</b>		57,303	48,100
<b>Total assets less current liabilities</b>		65,500	63,208
<b>Creditors: Amounts falling due after more than one year</b>	3	(42,030)	(44,214)
<b>Provisions for liabilities</b>		<u>(931)</u>	<u>(938)</u>
<b>Net assets</b>		<u>22,539</u>	<u>18,056</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss reserve		<u>22,439</u>	<u>17,956</u>
<b>Shareholders' funds</b>		<u>22,539</u>	<u>18,056</u>

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 29/6/2009



A J Bennett  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## **A J B FASHIONS LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	20% Straight line basis
----------	-------------------------

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	10% reducing balance basis
-----------------------	----------------------------

##### **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

# A J B FASHIONS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

..... continued

### Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## 2 FIXED ASSETS

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
As at 1 April 2008 and 31 March 2009	<u>31,154</u>	<u>9,996</u>	<u>41,150</u>
<b>Depreciation</b>			
As at 1 April 2008	22,847	3,195	26,042
Charge for the year	<u>6,231</u>	<u>680</u>	<u>6,911</u>
As at 31 March 2009	<u>29,078</u>	<u>3,875</u>	<u>32,953</u>
<b>Net book value</b>			
As at 31 March 2009	<u>2,076</u>	<u>6,121</u>	<u>8,197</u>
As at 31 March 2008	<u>8,307</u>	<u>6,801</u>	<u>15,108</u>

## 3 CREDITORS

Creditors includes the following liabilities, on which security has been given by the company:

	2009 £	2008 £
Amounts falling due after more than one year	<u>48,489</u>	<u>51,876</u>

## 4 SHARE CAPITAL

	2009 £	2008 £
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>