

**REGISTERED NUMBER: 5123794 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE PERIOD 10 MAY 2004 TO 31 MAY 2005**

**FOR**

**DRAGON HOUSE (LINCOLN) LTD**



**DRAGON HOUSE (LINCOLN) LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 10 MAY 2004 TO 31 MAY 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>5</b>

**DRAGON HOUSE (LINCOLN) LTD**

**COMPANY INFORMATION  
FOR THE PERIOD 10 MAY 2004 TO 31 MAY 2005**

**DIRECTORS:**

S W Yau  
Mrs J E Yau

**SECRETARY:**

S W Yau

**REGISTERED OFFICE:**

41 Redwood Drive  
Waddington  
Lincoln  
Lincolnshire  
LN5 9BN

**REGISTERED NUMBER:**

5123794 (England and Wales)

**ACCOUNTANTS:**

Russell Payne & Co Limited  
157-159 Burton Road  
Lincoln  
Lincolnshire  
LN1 3LW

**DRAGON HOUSE (LINCOLN) LTD**

**ABBREVIATED BALANCE SHEET  
31 MAY 2005**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Intangible assets	2		28,000
Tangible assets	3		3,400
			<hr/>
			31,400
 <b>CURRENT ASSETS:</b>			
Stocks		605	
Cash at bank and in hand		7,337	
		<hr/>	
		7,942	
 <b>CREDITORS:</b> Amounts falling due within one year		26,930	
		<hr/>	
 <b>NET CURRENT LIABILITIES:</b>			(18,988)
			<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£12,412
			<hr/>
 <b>CAPITAL AND RESERVES:</b>			
Called up share capital	4		2
Profit and loss account			12,410
			<hr/>
 <b>SHAREHOLDERS' FUNDS:</b>			£12,412
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2005.

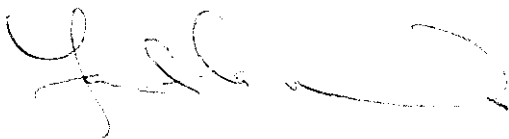
The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



- Director

Approved by the Board on 29 June 2005

The notes form part of these abbreviated accounts

# DRAGON HOUSE (LINCOLN) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 10 MAY 2004 TO 31 MAY 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of fifteen years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. INTANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
<b>COST:</b>	
Additions	30,000
	<hr/>
At 31 May 2005	30,000
	<hr/>
<b>AMORTISATION:</b>	
Charge for period	2,000
	<hr/>
At 31 May 2005	2,000
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 May 2005	28,000
	<hr/> <hr/>

# **DRAGON HOUSE (LINCOLN) LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 10 MAY 2004 TO 31 MAY 2005**

### **3. TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
Additions	4,000
At 31 May 2005	<u>4,000</u>
<b>DEPRECIATION:</b>	
Charge for period	600
At 31 May 2005	<u>600</u>
<b>NET BOOK VALUE:</b>	
At 31 May 2005	<u><u>3,400</u></u>

### **4. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each

**DRAGON HOUSE (LINCOLN) LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
DRAGON HOUSE (LINCOLN) LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Russell Payne & Co Limited  
157-159 Burton Road  
Lincoln  
Lincolnshire  
LN1 3LW

29 June 2005