REGISTERED NUMBER: 05123794 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

DRAGON HOUSE (LINCOLN) LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

DRAGON HOUSE (LINCOLN) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTORS:	S W Yau Mrs J E Yau
REGISTERED OFFICE:	Landmark House 1 Riseholme Road Lincoln Lincolnshire LN1 3SN
REGISTERED NUMBER:	05123794 (England and Wales)
ACCOUNTANTS:	Russell Payne & Co Limited Landmark House 1 Riseholme Road Lincoln Lincolnshire LN1 3SN

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Intangible assets	2		8,000		10,000
Tangible assets	3		1,143		1,526
			9,143		11,526
CURRENT ASSETS					
Stocks		520		520	
Cash at bank and in hand		10,274		7,982	
		10,794		8,502	
CREDITORS					
Amounts falling due within one year		2,524		2,801	
NET CURRENT ASSETS			8,270		5,701
TOTAL ASSETS LESS CURRENT LIABILITIES			17,413		17,227
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			17,411		17,225
SHAREHOLDERS' FUNDS			17,413		17,227

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 July 2015 and were signed on its behalf by:

S W Yau - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2014	
and 31 May 2015	30,000
AMORTISATION	
At 1 June 2014	20,000
Amortisation for year	2,000
At 31 May 2015	22,000
NET BOOK VALUE	
At 31 May 2015	8,000
At 31 May 2014	10,000

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2014	
and 31 May 2015	7,913
DEPRECIATION	
At 1 June 2014	6,387
Charge for year	383
At 31 May 2015	6,770
NET BOOK VALUE	
At 31 May 2015	1,143
At 31 May 2014	1,526

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2