

REGISTERED NUMBER: 05123794 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

FOR

DRAGON HOUSE (LINCOLN) LTD

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FOR THE YEAR ENDED 31 MAY 2014**

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DRAGON HOUSE (LINCOLN) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014

DIRECTORS:

S W Yau
Mrs J E Yau

REGISTERED OFFICE:

Landmark House
1 Rischolme Road
Lincoln
Lincolnshire
LN1 3SN

REGISTERED NUMBER:

05123794 (England and Wales)

ACCOUNTANTS:

Russell Payne & Co Limited
Landmark House
1 Rischolme Road
Lincoln
Lincolnshire
LN1 3SN

**ABBREVIATED BALANCE SHEET
31 MAY 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		10,000		12,000
Tangible assets	3		<u>1,526</u>		<u>1,977</u>
			11,526		13,977
CURRENT ASSETS					
Stocks		520		520	
Debtors		-		1,617	
Cash at bank and in hand		<u>7,982</u>		<u>4,657</u>	
		8,502		6,794	
CREDITORS					
Amounts falling due within one year		<u>2,801</u>		<u>2,273</u>	
NET CURRENT ASSETS			<u>5,701</u>		<u>4,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,227</u>		<u>18,498</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>17,225</u>		<u>18,496</u>
SHAREHOLDERS' FUNDS			<u>17,227</u>		<u>18,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2014 and were signed on its behalf by:

S W Yau - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	<u>30,000</u>
AMORTISATION	
At 1 June 2013	18,000
Amortisation for year	<u>2,000</u>
At 31 May 2014	<u>20,000</u>
NET BOOK VALUE	
At 31 May 2014	<u>10,000</u>
At 31 May 2013	<u>12,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2013	
and 31 May 2014	<u>7,913</u>
DEPRECIATION	
At 1 June 2013	5,936
Charge for year	<u>451</u>
At 31 May 2014	<u>6,387</u>
NET BOOK VALUE	
At 31 May 2014	<u>1,526</u>
At 31 May 2013	<u>1,977</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.