

REGISTERED NUMBER: 05123794 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

FOR

DRAGON HOUSE (LINCOLN) LTD

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FOR THE YEAR ENDED 31 MAY 2013**

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DRAGON HOUSE (LINCOLN) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013**

DIRECTORS:

S W Yau
Mrs J E Yau

REGISTERED OFFICE:

Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

REGISTERED NUMBER:

05123794 (England and Wales)

ACCOUNTANTS:

Russell Payne & Co Limited
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

DRAGON HOUSE (LINCOLN) LTD (REGISTERED NUMBER: 05123794)

ABBREVIATED BALANCE SHEET

31 MAY 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		12,000		14,000
Tangible assets	3		<u>1,977</u>		<u>2,330</u>
			13,977		16,330
CURRENT ASSETS					
Stocks		520		550	
Debtors		1,617		-	
Cash at bank and in hand		<u>4,657</u>		<u>3,691</u>	
		6,794		4,241	
CREDITORS					
Amounts falling due within one year		<u>2,273</u>		<u>2,198</u>	
NET CURRENT ASSETS			<u>4,521</u>		<u>2,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,498</u>		<u>18,373</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>18,496</u>		<u>18,371</u>
SHAREHOLDERS' FUNDS			<u>18,498</u>		<u>18,373</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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DRAGON HOUSE (LINCOLN) LTD (REGISTERED NUMBER: 05123794)

ABBREVIATED BALANCE SHEET - continued

31 MAY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2013 and were signed on its behalf by:

S W Yau - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>30,000</u>
AMORTISATION	
At 1 June 2012	16,000
Amortisation for year	<u>2,000</u>
At 31 May 2013	<u>18,000</u>
NET BOOK VALUE	
At 31 May 2013	<u>12,000</u>
At 31 May 2012	<u>14,000</u>

DRAGON HOUSE (LINCOLN) LTD (REGISTERED NUMBER: 05123794)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	7,205
Additions	<u>708</u>
At 31 May 2013	<u>7,913</u>
DEPRECIATION	
At 1 June 2012	4,875
Charge for year	<u>1,061</u>
At 31 May 2013	<u>5,936</u>
NET BOOK VALUE	
At 31 May 2013	<u>1,977</u>
At 31 May 2012	<u>2,330</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.