

Registered Number 05123794

Dragon House (Lincoln) Ltd

Abbreviated Accounts

31 May 2012

Dragon House (Lincoln) Ltd

Registered Number 05123794

Company Information

Registered Office:

Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

Dragon House (Lincoln) Ltd

Registered Number 05123794

Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	14,000	16,000
Tangible	3	2,330	3,329
		<u>16,330</u>	<u>19,329</u>
Current assets			
Stocks		550	510
Cash at bank and in hand		3,691	7,423
Total current assets		<u>4,241</u>	<u>7,933</u>
Creditors: amounts falling due within one year		(2,198)	(7,140)
Net current assets (liabilities)		2,043	793
Total assets less current liabilities		<u>18,373</u>	<u>20,122</u>
Total net assets (liabilities)		<u>18,373</u>	<u>20,122</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		18,371	20,120
Shareholders funds		<u>18,373</u>	<u>20,122</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2012

And signed on their behalf by:

S W Yau, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2011	<u>30,000</u>
At 31 May 2012	<u>30,000</u>

Amortisation

At 01 June 2011	14,000
Charge for year	<u>2,000</u>
At 31 May 2012	<u>16,000</u>

Net Book Value

At 31 May 2012	14,000
At 31 May 2011	<u>16,000</u>

3 **Tangible fixed assets**

Cost

Total
£

At 01 June 2011	-	<u>7,205</u>
At 31 May 2012	-	<u>7,205</u>

Depreciation

At 01 June 2011		3,876
Charge for year	-	<u>999</u>
At 31 May 2012	-	<u>4,875</u>

Net Book Value

At 31 May 2012		2,330
At 31 May 2011	-	<u>3,329</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2