

REGISTERED NUMBER: 5123794 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

FOR

DRAGON HOUSE (LINCOLN) LTD

WEDNESDAY



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20/07/2011

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COMPANIES HOUSE

DRAGON HOUSE (LINCOLN) LTD

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FOR THE YEAR ENDED 31 MAY 2011**

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DRAGON HOUSE (LINCOLN) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011

DIRECTORS

S W Yau
Mrs J E Yau

REGISTERED OFFICE:

Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

REGISTERED NUMBER:

5123794 (England and Wales)

ACCOUNTANTS:

Russell Payne & Co Limited
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

DRAGON HOUSE (LINCOLN) LTD**ABBREVIATED BALANCE SHEET
31 MAY 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	16,000	18,000
Tangible assets	3	3,329	2,776
		<u>19,329</u>	<u>20,776</u>
CURRENT ASSETS			
Stocks		510	540
Cash at bank and in hand		7,423	9,919
		<u>7,933</u>	<u>10,459</u>
CREDITORS			
Amounts falling due within one year		7,140	9,305
		<u>7,140</u>	<u>9,305</u>
NET CURRENT ASSETS		<u>793</u>	<u>1,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,122</u>	<u>21,930</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		20,120	21,928
		<u>20,122</u>	<u>21,930</u>
SHAREHOLDERS' FUNDS		<u>20,122</u>	<u>21,930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

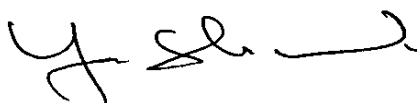
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 June 2011 and were signed on its behalf by



S W Yau - Director

The notes form part of these abbreviated accounts

DRAGON HOUSE (LINCOLN) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	30,000
AMORTISATION	
At 1 June 2010	12,000
Charge for year	2,000
At 31 May 2011	14,000
NET BOOK VALUE	
At 31 May 2011	16,000
At 31 May 2010	18,000

DRAGON HOUSE (LINCOLN) LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31 MAY 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	6,065
Additions	1,140
	<u>7,205</u>
At 31 May 2011	<u>7,205</u>
DEPRECIATION	
At 1 June 2010	3,289
Charge for year	587
	<u>3,876</u>
At 31 May 2011	<u>3,876</u>
NET BOOK VALUE	
At 31 May 2011	<u>3,329</u>
At 31 May 2010	<u>2,776</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary		<u>2</u>	<u>2</u>