

REGISTERED NUMBER: 5123794 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

FOR

DRAGON HOUSE (LINCOLN) LTD

TUESDAY



A9FXTT9Q

A16

25/09/2007

267

COMPANIES HOUSE

DRAGON HOUSE (LINCOLN) LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DRAGON HOUSE (LINCOLN) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2007

DIRECTORS:

S W Yau
Mrs J E Yau

SECRETARY:

S W Yau

REGISTERED OFFICE:

41 Redwood Drive
Waddington
Lincoln
Lincolnshire
LN5 9BN

REGISTERED NUMBER:

5123794 (England and Wales)

ACCOUNTANTS:

Russell Payne & Co Limited
157-159 Burton Road
Lincoln
Lincolnshire
LN1 3LW

DRAGON HOUSE (LINCOLN) LTD**ABBREVIATED BALANCE SHEET
31 MAY 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	24,000	26,000
Tangible assets	3	2,456	2,890
		<u>26,456</u>	<u>28,890</u>
CURRENT ASSETS			
Stocks		625	575
Cash at bank and in hand		14,177	12,174
		<u>14,802</u>	<u>12,749</u>
CREDITORS			
Amounts falling due within one year		16,477	20,607
		<u>16,477</u>	<u>20,607</u>
NET CURRENT LIABILITIES		<u>(1,675)</u>	<u>(7,858)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,781</u>	<u>21,032</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		24,779	21,030
		<u>24,781</u>	<u>21,032</u>
SHAREHOLDERS' FUNDS		<u>24,781</u>	<u>21,032</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

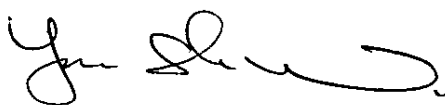
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31 August 2007 and were signed on its behalf by

Director



The notes form part of these abbreviated accounts

DRAGON HOUSE (LINCOLN) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006 and 31 May 2007	30,000
AMORTISATION	
At 1 June 2006	4,000
Charge for year	2,000
At 31 May 2007	6,000
NET BOOK VALUE	
At 31 May 2007	24,000
At 31 May 2006	26,000

DRAGON HOUSE (LINCOLN) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006 and 31 May 2007	4,000
DEPRECIATION	
At 1 June 2006	1,110
Charge for year	434
At 31 May 2007	1,544
NET BOOK VALUE	
At 31 May 2007	2,456
At 31 May 2006	2,890

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	2	2