

Registered Number 05123638

ACL ESTATES LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	212,811	113,215
		<u>212,811</u>	<u>113,215</u>
Current assets			
Stocks		5,646,226	5,646,226
Debtors		975,282	960,778
Cash at bank and in hand		2,570	12,828
		<u>6,624,078</u>	<u>6,619,832</u>
Creditors: amounts falling due within one year		(2,583,143)	(2,466,016)
Net current assets (liabilities)		<u>4,040,935</u>	<u>4,153,816</u>
Total assets less current liabilities		<u>4,253,746</u>	<u>4,267,031</u>
Creditors: amounts falling due after more than one year		(4,872,900)	(4,907,500)
Provisions for liabilities		-	(513)
Total net assets (liabilities)		<u>(619,154)</u>	<u>(640,982)</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		32,834	32,834
Profit and loss account		(652,088)	(673,916)
Shareholders' funds		<u>(619,154)</u>	<u>(640,982)</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 March 2017

And signed on their behalf by:

A R Golesorkhi, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Motor vehicles 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	122,770
Additions	100,533
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>223,303</u>
Depreciation	
At 1 June 2015	9,555
Charge for the year	937
On disposals	-
At 31 May 2016	<u>10,492</u>
Net book values	
At 31 May 2016	<u><u>212,811</u></u>
At 31 May 2015	<u><u>113,215</u></u>

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