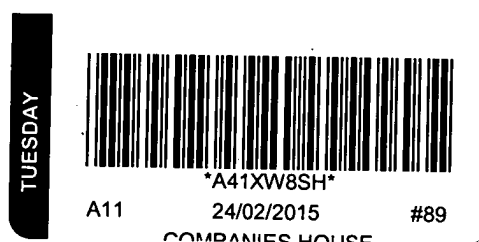


Registered in England Number 5123381

DATA EQUATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014



Data Equation Limited
Abbreviated Balance Sheet as at 31 May 2014

	Note	2014 £	2013 £
Fixed Assets			
Intangible Fixed Assets	7	203,756	198,391
Tangible Fixed Assets	8	<u>178</u>	<u>209</u>
Total Fixed Assets		203,933	198,599
Current Assets			
Debtors	9	24,831	27,164
Balance at Bank		<u>16,972</u>	<u>60,963</u>
		41,803	88,127
Creditors falling due within one year	10	40,247	59,217
Net Current Assets		1,556	28,910
Net Assets (Liabilities)		<u>205,489</u>	<u>227,510</u>
Capital and Reserves			
Share Capital	11	2,155	2,155
Share Premium Account	11	358,846	358,846
Revenue Reserves		(155,512)	(133,491)
		<u>205,489</u>	<u>227,510</u>

For the year ending 31 May 2014 the company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the 2006 Act with respect to accounting records and the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the *small companies regime*.

The financial statements were approved by the Directors on 18 February 2015

By order of the Board



E Worrall
Director

The notes form part of these financial statements

Data Equation Limited
Notes to the Accounts for the period ended 31 May 2014

1 Accounting policies

The accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	50% straight line
Office equipment	25% straight line

Deferred taxation

Deferred taxation is recognised in respect of all timing differences originated but not reversed at the balance sheet date.

Intangible Fixed Assets

Deferred development expenditure shall be amortised over the asset's estimated useful life, reviewed annually. Amortisation will begin when the asset is available for use.

2 Turnover

All turnover of £0 (£0) took place in the UK.

3 Operating profit/ (loss)

Profit/(loss) before tax is stated after charging the following:

	<u>2014</u>	<u>2013</u>
Depreciation- owned assets	£126	£1,274

4 Directors' remuneration

	<u>2014</u>	<u>2013</u>
Directors' remuneration	£1,083	£24,411

5 Employees

	<u>2014</u>	<u>2013</u>
Wages and Salaries	£1,083	£24,411

	<u>2014</u>	<u>2013</u>
Average number of employees during the period	2	2

6 Tax charge/(credit) on profit on ordinary activities

The tax charge/(credit) on ordinary activities for the period was as follows:

	<u>2014</u>	<u>2013</u>
	£	£
Tax charge (credit)	(527)	(6,294)
Deferred taxation credit	(3,711)	(10,105)
Taxation on ordinary activities	(4,238)	(16,399)

7 Intangible Fixed Assets

	<u>2014</u>	<u>2013</u>
At 31 May 2013	198,391	172,110
Development Expenditure deferred in year	5,365	26,281
At 31 May 2014	203,756	198,391

Deferred development expenditure shall be amortised over the asset's estimated useful life, reviewed annually. Amortisation will begin when the asset is available for use.

Data Equation Limited
Notes to the Accounts continued
For the period ended 31 May 2014

8 Tangible Fixed Assets	Computer Equipment £	Office Equipment £	Total £
<u>Cost</u>			
At 31 May 2013	9369	1,711	11,080
Additions	95	0	95
Disposals	0	0	0
At 31 May 2014	9464	1,711	11,175
<u>Depreciation</u>			
At 31 May 2013	9332	1,539	10,871
Charge for the year	37	89	126
Disposals			0
At 31 May 2014	9369	1,628	10,997
<u>Net Book Value</u>			
31 May 2014	95	83	178
<u>Net Book Value</u>			
31 May 2013	37	172	209

9 Debtors	<u>2014</u>	<u>2013</u>
	£	£
Trade debtors	0	0
Corporation Tax debtor	364	6,294
Deferred tax asset	24,414	20,703
Other debtors	53	167
Prepayments and accrued income	0	0
	24,831	27,164

10 Creditors: amounts falling due within one year	<u>2014</u>	<u>2013</u>
	£	£
Trade creditors	1,893	835
Taxation and social security	0	0
Accrual and deferred income	13,800	33,828
Other creditors	24,554	24,554
	40,247	59,217

Other creditors is the amount owed to the directors of the company at each year end.

11 Share Capital	<u>2014</u>	<u>2013</u>
	£	£
Allotted, called-up and fully paid		
2,155,000 ordinary shares of £0.001 each	2,155	2,155