

Registered Number 05123381

DATA EQUATION LIMITED

Abbreviated Accounts

31 May 2010

DATA EQUATION LIMITED

Registered Number 05123381

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	39,975	
Tangible	3	<u>3,286</u>	<u>1,708</u>
Total fixed assets		43,261	1,708
Current assets			
Debtors		13,287	290
Cash at bank and in hand		96,503	1,533
Total current assets		<u>109,790</u>	<u>1,823</u>
Creditors: amounts falling due within one year		(26,635)	(20,308)
Net current assets		83,155	(18,485)
Total assets less current liabilities		<u>126,416</u>	<u>(16,777)</u>
Accruals and deferred income		(400)	(375)
Total net Assets (liabilities)		126,016	(17,152)
Capital and reserves			
Called up share capital	4	1,430	1,000
Share premium account	5	149,571	
Profit and loss account		<u>(24,985)</u>	<u>(18,152)</u>
Shareholders funds		<u>126,016</u>	<u>(17,152)</u>

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 February 2011

And signed on their behalf by:

E Worrall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Deferred taxation is recognised in respect of all timing differences originated but not reversed at the balance sheet date. Deferred development expenditure included in intangible fixed assets shall be amortised over the asset's estimated useful life, reviewed annually. Amortisation will begin when the asset is available for use.

Turnover

All turnover of £0 (£14,719) is exclusive of VAT and took place in the UK.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	50.00% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2009	0
Additions	39,975
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2010	<u>39,975</u>
Depreciation	
At 31 May 2009	0
Charge for year	0
on disposals	0
At 31 May 2010	<u>0</u>
Net Book Value	
At 31 May 2010	<u>39,975</u>

3 Tangible fixed assets

Cost	£
At 31 May 2009	8,449
additions	2,995
disposals	0

disposals	0
revaluations	0
transfers	0
At 31 May 2010	<u>11,444</u>

Depreciation	
At 31 May 2009	6,741
Charge for year	1,417
on disposals	0
At 31 May 2010	<u>8,158</u>

Net Book Value	
At 31 May 2009	1,708
At 31 May 2010	<u>3,286</u>

4 Share capital

	2010	2009
	£	£
Authorised share capital:		
1430 Ordinary of £1.00 each	1,430	1,000
0 of £ each	0	0
Allotted, called up and fully paid:		
430 Ordinary of £1.00 each	430	0

5 Share premium account

430 Ordinary £1 shares were allotted for a share premium of £149,571.

5 None

None