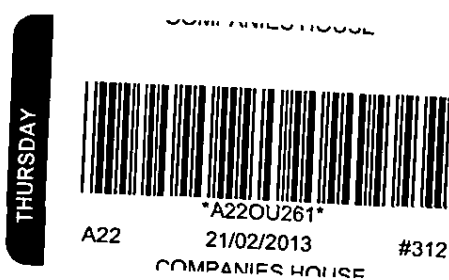


Registered in England Number 5123381

DATA EQUATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012



Data Equation Limited
Abbreviated Balance Sheet as at 31 May 2012

	Note	2012 £	2011 £
Fixed Assets			
Intangible Fixed Assets	7	172,110	108,220
Tangible Fixed Assets	8	<u>1,483</u>	<u>4,063</u>
Total Fixed Assets		173,593	112,283
Current Assets			
Debtors	9	19,743	21,560
Balance at Bank		<u>38,877</u>	<u>122,149</u>
		58,620	143,709
Creditors falling due within one year	10	36,070	30,666
Net Current Assets		22,550	113,043
Net Assets (Liabilities)		<u>196,143</u>	<u>225,326</u>
Capital and Reserves			
Share Capital	11	1,650	1,650
Share Premium Account	11	269,351	269,351
Revenue Reserves		(74,858)	(45,675)
		<u>196,143</u>	<u>225,326</u>

For the year ending 31 May 2012 the company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the 2006 Act with respect to accounting records and the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Directors on 21 December 2012

By order of the Board

E. Worrall

E Worrall
Director

The notes form part of these financial statements

Data Equation Limited
Notes to the Accounts for the period ended 31 May 2012

1 Accounting policies

The accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	50% straight line
Office equipment	25% straight line

Deferred taxation

Deferred taxation is recognised in respect of all timing differences originated but not reversed at the balance sheet date

Intangible Fixed Assets

Deferred development expenditure shall be amortised over the asset's estimated useful life, reviewed annually. Amortisation will begin when the asset is available for use

2 Turnover

All turnover of £0 (£0) took place in the UK

3 Operating profit/ (loss)

Profit/(loss) before tax is stated after charging the following
 Depreciation- owned assets

<u>2012</u>	<u>2011</u>
£3,104	£2,166

4 Directors' remuneration

Directors' remuneration

<u>2012</u>	<u>2011</u>
£34,785	£41,965

5 Employees

Wages and Salaries

<u>2012</u>	<u>2011</u>
£34,785	£41,965

Average number of employees during the period

<u>2012</u>	<u>2011</u>
2	2

6 Tax charge/(credit) on profit on ordinary activities

The tax charge/(credit) on ordinary activities for the period was as follows
 Tax charge (credit)
 Deferred taxation credit
 Taxation on ordinary activities

<u>2012</u>	<u>2011</u>
£	£
(8,522)	(9,826)
0	2,950
(8,522)	(6,876)

7 Intangible Fixed Assets

At 31 May 2011

108,220 39,975

Development Expenditure deferred in year

63,890 68,245

At 31 May 2012

172,110 108,220

Deferred development expenditure shall be amortised over the asset's estimated useful life, reviewed annually. Amortisation will begin when the asset is available for use

Data Equation Limited
Notes to the Accounts continued
For the period ended 31 May 2012

8 Tangible Fixed Assets	Computer Equipment	Office Equipment	Total
	£	£	£
<u>Cost</u>			
At 31 May 2011	8928	1,628	10,556
Additions	441	83	524
Disposals			0
At 31 May 2012	<u>9369</u>	<u>1,711</u>	<u>11,080</u>
<u>Depreciation</u>			
At 31 May 2011	5438	1,055	6,493
Charge for the year	2790	314	3,104
Disposals			0
At 31 May 2012	<u>8228</u>	<u>1,369</u>	<u>9,597</u>
<u>Net Book Value</u>			
31 May 2012	<u>1141</u>	<u>342</u>	<u>1,483</u>
<u>Net Book Value</u>			
31 May 2011	<u>3490</u>	<u>573</u>	<u>4,063</u>

9 Debtors	<u>2012</u>	<u>2011</u>
	£	£
Trade debtors	0	0
Corporation Tax debtor	8,522	9,826
Deferred tax asset	10,103	10,103
Other debtors	1,118	1,631
Prepayments and accrued income	0	0
	<u>19,743</u>	<u>21,560</u>

10 Creditors. amounts falling due within one year	<u>2012</u>	<u>2011</u>
	£	£
Trade creditors	10,162	4,895
Taxation and social security	929	817
Accrual and deferred income	425	400
Other creditors	<u>24,554</u>	<u>24,554</u>
	<u>36,070</u>	<u>30,666</u>

Other creditors is the amount owed to the directors of the company at each year end

11 Share Capital	<u>2012</u>	<u>2011</u>
Allotted, called-up and fully paid		
Ordinary shares of £1 each	<u>1,650</u>	<u>1,650</u>