

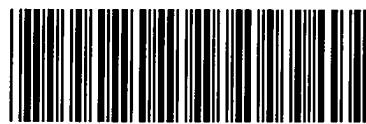
Registration number 05122931

**The Educational Guidance Service Ltd**

**Abbreviated accounts**

**for the year ended 31 July 2014**

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## **The Educational Guidance Service Ltd**

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**The Educational Guidance Service Ltd**

**Report to the Board of Directors on the preparation  
of unaudited statutory accounts of The Educational Guidance Service Ltd  
for the year ended 31 July 2014**

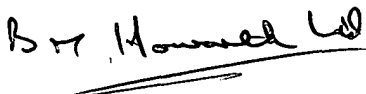
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Educational Guidance Service Ltd for the year ended 31 July 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations).

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of The Educational Guidance Service Ltd and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**B. M. Howarth Ltd**

**West House  
King Cross Road  
Halifax  
HX1 1EB**

**23 March 2015**

**The Educational Guidance Service Ltd**

**Abbreviated balance sheet  
as at 31 July 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		347,533		347,567
<b>Current assets</b>					
Debtors		148,160		79,436	
Cash at bank and in hand		328,257		272,441	
		<u>476,417</u>		<u>351,877</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(147,652)</u>		<u>(137,939)</u>	
<b>Net current assets</b>			<u>328,765</u>		<u>213,938</u>
<b>Total assets less current liabilities</b>			676,298		561,505
<b>Provisions for liabilities</b>			<u>(3,658)</u>		<u>(3,599)</u>
<b>Net assets</b>			<u>672,640</u>		<u>557,906</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,000		1,000
Profit and loss account			671,640		556,906
<b>Shareholders' funds</b>			<u>672,640</u>		<u>557,906</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**The Educational Guidance Service Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2014**

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 23 March 2015, and are signed on their behalf by:

**J A Griffiths**  
**Director**



**Registration number 05122931**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

# **The Educational Guidance Service Ltd**

## **Notes to the abbreviated financial statements for the year ended 31 July 2014**

### **1. Accounting policies**

#### **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover is recognised on the supply of services to the customer.

#### **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- Nil
Plant and machinery	- 20% reducing balance basis

No depreciation has been provided on the freehold property as it is the policy of the directors to maintain the property to such a standard that there is considered to be no reduction in value.

#### **Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**The Educational Guidance Service Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2014**

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2013	35,265	382,275	417,540
Additions	-	4,914	4,914
At 31 July 2014	<u>35,265</u>	<u>387,189</u>	<u>422,454</u>
<b>Depreciation</b>			
<b>Provision for diminution in value</b>			
At 1 August 2013	35,265	34,708	69,973
Charge for year	-	4,948	4,948
At 31 July 2014	<u>35,265</u>	<u>39,656</u>	<u>74,921</u>
<b>Net book values</b>			
At 31 July 2014	<u>-</u>	<u>347,533</u>	<u>347,533</u>
At 31 July 2013	<u>-</u>	<u>347,567</u>	<u>347,567</u>

Acquired goodwill is written off in equal annual instalments over the estimated useful economic life of five years

<b>3. Share capital</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**The Educational Guidance Service Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2014**

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2014</b>	<b>2013</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Miss K L Jones	<u>1,650</u>	<u>1,650</u>	<u>1,650</u>