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Company Registration No. 05122931 (England and Wales)

The Educational Guidance Service Limited
Financial Statements
for the year ended 31 July 2017



The Educational Guidance Service Limited

Company information

Directors	Mr J A Griffiths Mrs. C.F. Griffiths K L Jones
Secretary	Mrs. C.F. Griffiths
Company number	05122931
Registered office	208 Rochdale Road Greetland Halifax West Yorkshire HX4 8JE
Accountants	B M Howarth Ltd West House King Cross Road Halifax West Yorkshire HX1 1EB
Business address	208 Rochdale Road Greetland Halifax West Yorkshire HX4 8JE

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The Educational Guidance Service Limited

Balance sheet as at 31 July 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	6		345,416		343,836
Current assets					
Debtors	7	130,013		107,507	
Cash at bank and in hand		524,714		468,019	
		<u>654,727</u>		<u>575,526</u>	
Creditors: amounts falling due within one year	8	<u>(153,288)</u>		<u>(143,527)</u>	
Net current assets			501,439		431,999
Total assets less current liabilities			846,855		775,835
Provisions for liabilities			<u>(3,201)</u>		<u>(2,866)</u>
Net assets			<u>843,654</u>		<u>772,969</u>
Capital and reserves					
Called up share capital	9		1,000		1,000
Profit and loss reserves			842,654		771,969
Total equity			<u>843,654</u>		<u>772,969</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The Educational Guidance Service Limited

Balance sheet (continued)

as at 31 July 2017

The financial statements were approved by the board of directors and authorised for issue on 31 October 2017 and are signed on its behalf by:

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Mr J A Griffiths
Director



Company Registration No. 05122931

The Educational Guidance Service Limited

Notes to the financial statements for the year ended 31 July 2017

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements are prepared in sterling, which is the functional currency of the company.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of Vat and other sales related taxes.

Turnover is recognised on the supply of services.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis.

Land and buildings freehold	Nil
Plant and machinery	20% reducing balancing basis

No depreciation has been provided on the freehold property as it is the policy of the directors to maintain the property to such a standard that there is considered to be no reduction in value.

Current tax

The current tax payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences. Such liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Educational Guidance Service Limited
Notes to the financial statements (continued)
for the year ended 31 July 2017

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 19 (2016 - 18).

3 Taxation

	2017 £	2016 £
Current tax		
UK corporation tax on profits for the current period	26,852	13,905
	<u>26,852</u>	<u>13,905</u>
Deferred tax		
Origination and reversal of timing differences	335	(551)
	<u>335</u>	<u>(551)</u>
 Total tax charge	 27,187	 13,354
	<u>27,187</u>	<u>13,354</u>

4 Dividends

	2017 £	2016 £
Final paid	40,000	60,000
	<u>40,000</u>	<u>60,000</u>

5 Intangible fixed assets

	Goodwill £
Cost	
At 1 August 2016 and 31 July 2017	35,265
	<u>35,265</u>
Amortisation and impairment	
At 1 August 2016 and 31 July 2017	35,265
	<u>35,265</u>
Carrying amount	
At 31 July 2017	-
	<u>-</u>
At 31 July 2016	-
	<u>-</u>

The Educational Guidance Service Limited
Notes to the financial statements (continued)
for the year ended 31 July 2017

6 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 August 2016	327,742	64,353	392,095
Additions	-	5,998	5,998
	<u>327,742</u>	<u>70,351</u>	<u>398,093</u>
At 31 July 2017	327,742	70,351	398,093
Depreciation and impairment			
At 1 August 2016	-	48,259	48,259
Depreciation charged in the year	-	4,418	4,418
	<u>-</u>	<u>52,677</u>	<u>52,677</u>
At 31 July 2017	-	52,677	52,677
Carrying amount			
At 31 July 2017	<u>327,742</u>	<u>17,674</u>	<u>345,416</u>
At 31 July 2016	<u>327,742</u>	<u>16,094</u>	<u>343,836</u>

7 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	129,724	107,086
Other debtors	289	421
	<u>130,013</u>	<u>107,507</u>

8 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	5,451	5,223
Corporation tax	26,852	13,905
Other taxation and social security	25,240	22,407
Other creditors	95,745	101,992
	<u>153,288</u>	<u>143,527</u>

The Educational Guidance Service Limited
Notes to the financial statements (continued)
for the year ended 31 July 2017

9 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
1,000 Ordinary of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
	<u><u>1,000</u></u>	<u><u>1,000</u></u>

10 Control

The company is controlled by the directors by virtue of their 100% shareholding.

11 Company information

The Educational Guidance Service Limited is a private company limited by shares incorporated in England and Wales. The registered office is 208 Rochdale Road, Greetland, Halifax, West Yorkshire, HX4 8JE.