

Company Registration No. 05122348 (England and Wales)

**FABELL LTD**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2006**



# **FABELL LTD**

## **COMPANY INFORMATION**

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<b>Director</b>	J G Hester
<b>Secretary</b>	FTI (SECRETARIAT) LTD
<b>Company number</b>	05122348
<b>Registered office</b>	1st Floor, 26 Foubert's Place London W1F 7PP

# FABELL LTD

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# FABELL LTD

## DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2006

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The director presents his report and financial statements for the year ended 31 May 2006.

### Principal activities

The company continues to act as administrative agent in the field of consultancy.

### Director

The following director has held office since 1 June 2005:

J G Hester

### Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary Shares of £1 each	
	31 May 2006	1 June 2005
J G Hester	-	-

### Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J G Hester

Director

22/11/2006

# FABELL LTD

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2006

	Notes	2006 €	2005 €
Turnover		1,868	1,243
Administrative expenses		(1,700)	(1,130)
<b>Profit on ordinary activities before taxation</b>		<b>168</b>	<b>113</b>
Tax on profit on ordinary activities	2	(50)	(34)
<b>Profit for the year</b>	5	<b>118</b>	<b>79</b>

# FABELL LTD

## BALANCE SHEET AS AT 31 MAY 2006

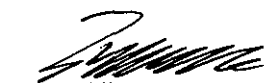
	Notes	2006 €	€	2005 €	€
<b>Current assets</b>					
Cash at bank and in hand		9,110		3,099	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(8,910)</u>		<u>(3,018)</u>	
<b>Total assets less current liabilities</b>			<u>200</u>		<u>81</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		3		2
Profit and loss account	<b>5</b>		197		79
<b>Shareholders' funds</b>			<u>200</u>		<u>81</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 23.11.2006



J G Hester  
Director

# FABELL LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents income wholly derived from the company's principal activity.

2 Taxation	2006 €	2005 €
Domestic current year tax		
U.K. corporation tax	50	34
	<hr/>	<hr/>
Current tax charge	50	34
	<hr/>	<hr/>

3 Creditors: amounts falling due within one year	2006 €	2005 €
Bank loans and overdrafts	13	-
Taxation and social security	84	34
Other creditors	8,813	2,984
	<hr/>	<hr/>
	8,910	3,018
	<hr/>	<hr/>

4 Share capital	2006 €	2005 €
Authorised		
100,000 Ordinary Shares of £1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	3	2
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# FABELL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2006

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### 5 Statement of movements on profit and loss account

	Profit and loss account €
Balance at 1 June 2005	79
Profit for the year	118
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Balance at 31 May 2006	197
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### 6 Control

The ultimate controlling party is not known to the director.