

Registered number
05122037

MATWAY INVESTMENTS LTD

Financial Statements
For the Year Ended
30 June 2009



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MATWAY INVESTMENTS LTD
Financial Statements
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For the year ended 30 June 2009

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MATWAY INVESTMENTS LTD
Company Information

Director

Grosvenor Administration Ltd

Secretary

Grosvenor Secretaries Ltd

Registered office

6th Floor, Queen's House
55-56 Lincolns Inn Fields
London
WC2A 3LJ

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MATWAY INVESTMENTS LTD
Director's Report
for the year ended 30 June 2009

The director presents his report and unaudited financial statements for the year ended 30 June 2009

Principal activities

The company's principal activity during the year continued to be investment holding

Directors

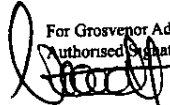
The following served as directors during the year

Grosvenor Administration Ltd

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 23 March 2010


For Grosvenor Administration Limited
Authorised Signatory
Grosvenor Administration Ltd
Director

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MATWAY INVESTMENTS LTD
Profit and Loss Account
for the year ended 30 June 2009

	Notes	2009 €	2008 €
Administrative expenses		(5,662)	(6,740)
Operating loss		<u>(5,662)</u>	<u>(6,740)</u>
Interest receivable		6,000	5,623
Profit/(loss) on ordinary activities before taxation		<u>338</u>	<u>(1,117)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>338</u>	<u>(1,117)</u>

MATWAY INVESTMENTS LTD
Balance Sheet
as at 30 June 2009

Registered number
05122037

	Notes	2009 €	2008 €
Fixed assets			
Investments	2	458,006	458,006
Current assets			
Debtors	3	288,954	208,004
Cash at bank and in hand		135	2,645
		<u>289,089</u>	<u>210,649</u>
Creditors: amounts falling due within one year	4	(205,455)	(542,790)
Net current assets/(liabilities)		<u>83,634</u>	<u>(332,141)</u>
Net assets		<u>541,640</u>	<u>125,865</u>
Capital and reserves			
Called up share capital	5	559,937	144,500
Profit and loss account	6	(18,297)	(18,635)
Shareholders' funds		<u>541,640</u>	<u>125,865</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for

- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

For Grosvenor Administration Limited
Authorized Signatory

Grosvenor Administration Ltd
Director

Approved by the board on 23 March 2010

MATWAY INVESTMENTS LTD
Notes to the Accounts
for the year ended 30 June 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken the advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

2 Investments

	Investments in subsidiary undertakings €
Cost	
At 1 July 2008	458,006
At 30 June 2009	<u>458,006</u>

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Inversions & Innovacions BCN, S L	Spain	Ordinary	100

	Capital and Reserves 2008 €	Profit/(Loss) for the year 2008 €
Inversions & Innovacions BCN, S L	<u>523,211</u>	<u>(52,301)</u>

3 Debtors

	2009 €	2008 €
Amounts owed by subsidiary undertakings	286,623	205,623
Other debtors	<u>2,331</u>	<u>2,381</u>
	<u>288,954</u>	<u>208,004</u>
Amounts due after more than one year included above	<u>286,623</u>	<u>205,623</u>

MATWAY INVESTMENTS LTD
Notes to the Accounts
for the year ended 30 June 2009

4 Creditors. amounts falling due within one year	2009	2008
	€	€
Trade creditors	2,260	2,158
Shareholder loan	201,200	538,637
Other creditors	1,995	1,995
	<u>205,455</u>	<u>542,790</u>

Loans due to the controlling party are unsecured and interest free. Although repayable on demand, no amounts will be called for repayment until the company is financially able to do so.

5 Share capital	2009	2008	2009	2008
	No	No	€	€
Allotted, called up and fully paid				
Ordinary shares of £1 each	486,992	97,094	<u>559,937</u>	<u>144,500</u>

During the year the company issued 389,898 Ordinary shares of £1 each. The consideration received for the shares was € 415,437.

6 Profit and loss account	2009	2008
	€	€
At 1 July	(18,635)	(17,518)
Profit/(loss) for the year	338	(1,117)
	<u>(18,297)</u>	<u>(18,635)</u>
At 30 June		

7 Controlling party

The ultimate parent company and controlling party is Holbrook Overseas S A, a company incorporated in the Republic of Panama.