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Colgar Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2014

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**Prepared By:**  
Rutherfords (Aylesbury) Limited  
Chartered Accountants  
3 Carrera House, Merlin Centre  
Gatehouse Close  
Aylesbury  
Buckinghamshire  
HP19 8DP

THURSDAY



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COMPANIES HOUSE

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2014**

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**The company's registered number is 05122004**

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Colgar Limited

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Registered Number: 05122004

**BALANCE SHEET AT 30TH JUNE 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	34,809	10,361
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)		40,672	281,027
Cash at bank and in hand		460,734	329,575
		<u>501,406</u>	<u>610,602</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>23,254</u>	<u>71,209</u>
<b>NET CURRENT ASSETS</b>		<u>478,152</u>	<u>539,393</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>512,961</u>	<u>549,754</u>
<b>NET ASSETS</b>		<u>512,961</u>	<u>549,754</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>512,861</u>	<u>549,654</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>512,961</u>	<u>549,754</u>

For the year ending 30th June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board on 19th September 2014 and signed on their behalf by

  
.....  
C J Rogan  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2014**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 33%
Motor Cars	reducing balance 25%

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1d. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**1e. Leases**

Assets held under hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

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**Colgar Limited**

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**2. TANGIBLE FIXED ASSETS**

	<b>Plant and Machinery Etc. £</b>	<b>Total £</b>
<b>Cost</b>		
At 1st July 2013	38,265	38,265
Additions	36,099	36,099
At 30th June 2014	<u>74,364</u>	<u>74,364</u>
<b>Depreciation</b>		
At 1st July 2013	27,904	27,904
For the year	11,651	11,651
At 30th June 2014	<u>39,555</u>	<u>39,555</u>
<b>Net Book Amounts</b>		
At 30th June 2014	<u>34,809</u>	<u>34,809</u>
At 30th June 2013	<u>10,361</u>	<u>10,361</u>

**3. SHARE CAPITAL**

	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £ 1.00 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

**4. TRANSACTIONS WITH DIRECTORS**

At 1st July 2013, amounts of £240, £299 and £299 were due to the company from the directors, C J Rogan, N K Rogan and P D Rogan respectively. These loans were interest free, and were repaid in full in November 2013.