

**Ramsden and Colne Developments Limited**

**Directors' report and financial  
statements**

Registered number 5121693

31 October 2013

WEDNESDAY



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## **Directors and company information**

### **Directors**

Mr DU Armitage (Chairman)  
Mrs CE Armitage  
Mr T J Cherry  
Mrs JL Ribeiro

### **Secretary**

Mr DU Armitage

### **Registered office**

International House  
Chapel Hill  
Huddersfield  
HD1 3EE

### **Banker**

National Westminster Bank plc  
8 Market Place  
Huddersfield  
HD1 2AL

### **Solicitor**

Eaton Smith  
14 High Street  
Huddersfield  
HD1 2HA

### **Auditor**

KPMG LLP  
1 The Embankment  
Neville Street  
Leeds  
LS1 4DW

## Directors' report

The directors present their directors' report and financial statements for the year ended 31 October 2013.

### Principal activities and business review

The company acts as a property development business but has not traded in the current or prior year.

The company has made neither a profit nor loss in the year (2012: £nil).

The company is exempt by virtue of section 414B of the Companies Act 2006 from preparing a Strategic Report

### Proposed dividend

The directors do not recommend the payment of a dividend.

### Directors

The directors who held office during the year were as follows:

Mr DU Armitage

Mr TJ Cherry

Mrs CE Armitage

Mrs JL Ribeiro

### Disclosure of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditor is unaware; and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

### Auditor

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

By order of the board



Mr DU Armitage  
Director

International House  
Chapel Hill  
Huddersfield  
HD1 3EE

22 July 2014

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



KPMG LLP  
1 The Embankment  
Neville Street  
Leeds  
LS1 4DW

## **Independent auditor's report to the members of Ramsden and Colne Developments Limited**

We have audited the financial statements of Ramsden and Colne Developments Limited for the year ended 31 October 2013 set out on pages 7 to 8. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate)

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 October 2013 and of its result for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent auditor's report to the members of Ramsden and Colne Developments Limited (formerly Folly Hall Development Company Limited) (continued)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption in not preparing a strategic report.

*Jeremy Gledhill*

**Jeremy Gledhill (Senior Statutory Auditor)**  
**for and on behalf of KPMG LLP, Statutory Auditor**  
Chartered Accountants

1 The Embankment  
Neville Street  
Leeds  
LS1 4DW

*22 July*

2014

## Profit and loss account

for the year ended 31 October 2013


The company has not traded during either the current or previous year and accordingly has recorded neither a profit nor a loss.

## Balance sheet

at 31 October 2013

	Note	2013 £	2012 £
<b>Current assets:</b>			
Cash at bank		1,000	1,000
<b>Net assets</b>		<u>1,000</u>	<u>1,000</u>
<b>Capital and reserves</b>			
Called up share capital	2	1,000	1,000
<b>Shareholders' funds</b>	3	<u>1,000</u>	<u>1,000</u>

These financial statements were approved by the board of directors on 22 July 2014 and were signed on its behalf by:

  
Mr DU Armitage  
Director



## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

### 2 Called up share capital

	2013 £	2012 £
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

### 3 Reconciliation of movements in shareholders' funds

	Share capital £	Profit and loss account £	2013 Total £
At beginning and end of year	1,000	-	1,000
	<hr/>	<hr/>	<hr/>

### 4 Related party transactions

During the year there were no related party transactions.

### 5 Ultimate parent undertaking

The company is a wholly owned subsidiary of Sellers International Limited. The ultimate parent company is Ringwealth Limited.

Copies of the financial statements of Ringwealth Limited can be obtained from:

Registrar of Companies  
Companies House  
Crown Way  
Maindy  
Cardiff  
CF4 3UZ