

Registered Number 05121637

Hillside House Nursery Limited

Abbreviated Accounts

31 August 2011

Hillside House Nursery Limited

Registered Number 05121637

Company Information

Registered Office:

Hillside House
Lyth Hill Road
Bayston Hill
Shrewsbury
Shropshire
SY3 0AU

Reporting Accountants:

Bates & Co

10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	36,000	42,000
Tangible	3	48,990	37,084
		<u>84,990</u>	<u>79,084</u>
Current assets			
Debtors		1,272	1,075
Cash at bank and in hand		7,751	3,059
Total current assets		<u>9,023</u>	<u>4,134</u>
Creditors: amounts falling due within one year	4	(64,079)	(48,368)
Net current assets (liabilities)		(55,056)	(44,234)
Total assets less current liabilities		<u>29,934</u>	<u>34,850</u>
Creditors: amounts falling due after more than one year	4	(14,327)	(4,219)
Provisions for liabilities		(3,252)	(5,545)
Total net assets (liabilities)		<u>12,355</u>	<u>25,086</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		12,255	24,986
Shareholders funds		<u>12,355</u>	<u>25,086</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2012

And signed on their behalf by:

AW Phillips, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover represents invoiced sales for services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	60,000
At 31 August 2011	<u>60,000</u>

Amortisation

At 01 September 2010	18,000
Charge for year	<u>6,000</u>
At 31 August 2011	<u>24,000</u>

Net Book Value

	At 31 August 2011	36,000	
	At 31 August 2010	<u>42,000</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 September 2010		73,734
	Additions		31,282
	Disposals	-	<u>(12,835)</u>
	At 31 August 2011	-	<u>92,181</u>
	Depreciation		
	At 01 September 2010		36,650
	Charge for year		16,330
	On disposals	-	<u>(9,789)</u>
	At 31 August 2011	-	<u>43,191</u>
	Net Book Value		
	At 31 August 2011		48,990
	At 31 August 2010	-	<u>37,084</u>

4	Creditors		
		2011	2010
		£	£
	Secured Debts	21,771	0

5	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100

6 **Transactions with directors**

Mr A W and Mrs J F Phillips, directors of the company, own the nursery premises from which the company operates. They received rent from the company of

£12,750 during the year. This was the subject of an independent valuation.