

The Insolvency Act 1986

2.23B**Notice of result of meeting of Creditors**

| | |
|---|-----------------------------------|
| Name of Company KI Performance (Consultants) Limited | Company number 05121295 |
| In the High Court of Justice, Chancery Division, Birmingham District Registry (full name of court) | Court case number 8576 of 2010 |

We
Ian Michael Pankhurst
Senate Recovery Ltd
4 Jury Street
Warwick
CV34 4EW

Jeremy Bowden
Senate Recovery Ltd
4 Jury Street
Warwick
CV34 4EW

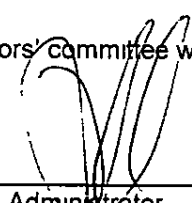
hereby report that a meeting of the creditors of the above company was held at 12a Church Street, Warwick, CV34 4AB on Thursday 24 February 2011 at 10 30 am at which the following resolutions were passed -

- 1 That the joint administrators' proposals under paragraph 51 of the Insolvency Act be approved
- 2 That the joint administrators' charge their remuneration on the basis of the time properly given by them and their staff in attending to matters arising in the Administration and that they may draw their fees as and when funds are available
- 3 That the joint administrators' be authorised to calculate and draw allocated disbursements in line with the method and amount set out at Appendix 4 of the Joint Administrators report dated 8 February 2011
- 4 That the pre-administration fees of £1,031 25 and disbursements plus VAT of Senate Recovery Limited be approved and paid as an expense of the Administration

The following resolutions were not passed

- 1 A creditors' committee was not established

Signed

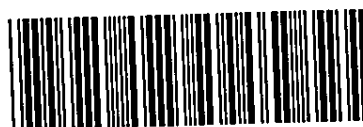

Joint Administrator

Dated

24/2/11

A copy of the original proposals is attached for those who did not receive such documents prior to the meeting

SATURDAY



A26 26/02/2011 399
COMPANIES HOUSE

PRIVATE AND CONFIDENTIAL

When telephoning please contact
Lee McClay

TO ALL KNOWN MEMBERS AND CREDITORS

leemcclay@senaterecovery.com

Our ref IP/POD/LHM/KIPE001/07
Your ref

24 February 2011

Dear Sirs

**KI PERFORMANCE (CONSULTANTS) LIMITED
IN ADMINISTRATION**

The meeting of creditors to consider the Administrator's proposals was convened and duly held at 12a Church Street, Warwick, CV34 4AB on Thursday 24 February 2011 at 10 30 a.m. The proposals were approved with modification

A creditors committee was not formed

Attached is Form 2 23B (Notice of result of meeting of creditors) for your reference.

I trust this is in order but should you have any query please do not hesitate to contact Lee McClay of this office

Yours faithfully

For and on behalf of

KI Performance (Consultants) Limited – In Administration



Ian Pankhurst MIPA MABRP
Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators
The Joint Administrators acts as agents of the Company and without personal liability

Ian Pankhurst is licensed to act as an Insolvency Practitioner by The Insolvency Practitioners Association
Jeremy Bowden is licensed to act as an Insolvency Practitioner by The Solicitors Regulation Authority

The Insolvency Act 1986

2.23B**Notice of result of meeting of Creditors**

Name of Company

KI Performance (Consultants) Limited

Company number

05121295

In the

High Court of Justice, Chancery Division,
Birmingham District Registry

(full name of court)

Court case number

8576 of 2010

We

Ian Michael Pankhurst
Senate Recovery Ltd
4 Jury Street
Warwick
CV34 4EWJeremy Bowden
Senate Recovery Ltd
4 Jury Street
Warwick
CV34 4EW

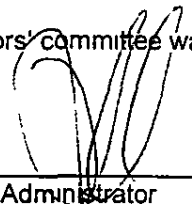
hereby report that a meeting of the creditors of the above company was held at 12a Church Street, Warwick, CV34 4AB on Thursday 24 February 2011 at 10 30 am at which the following resolutions were passed -

- 1 That the joint administrators' proposals under paragraph 51 of the Insolvency Act be approved
- 2 That the joint administrators' charge their remuneration on the basis of the time properly given by them and their staff in attending to matters arising in the Administration and that they may draw their fees as and when funds are available
- 3 That the joint administrators' be authorised to calculate and draw allocated disbursements in line with the method and amount set out at Appendix 4 of the Joint Administrators report dated 8 February 2011
- 4 That the pre-administration fees of £1,031 25 and disbursements plus VAT of Senate Recovery Limited be approved and paid as an expense of the Administration

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Signed


Joint Administrator

Dated

24/2/11

A copy of the original proposals is attached for those who did not receive such documents prior to the meeting

JOINT ADMINISTRATORS' PROPOSALS

The joint administrators propose the following

- The joint administrators continue the administration to deal with such outstanding matters in relation to the Company as the joint administrators consider necessary until such time as the administration ceases to have effect.
- The joint administrators do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Insolvency Act 1986 as they, in their sole and absolute discretion, consider desirable or expedient in order to achieve the purpose of the administration
- To seek an extension to the administration period should it be deemed necessary by the joint administrators
- That, should there be sufficient funds to enable a distribution to unsecured creditors, the joint administrators shall be permitted to move the Company from administration to creditors' voluntary liquidation and that Ian Pankhurst and Jeremy Bowden shall be appointed as joint liquidators without any further recourse to the creditors.
- In accordance with paragraph 83(7)(a) of Schedule B1 to the Insolvency Act 1986 and rule 2.117(3) of the Insolvency Rules 1986, creditors may, if they wish, nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.
- That, should there be insufficient funds to enable a distribution to be made to the unsecured creditors, the joint administrators move the Company from administration to dissolution, pursuant to paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 and rule 2.118 of the Insolvency Rules 1986
- That, in the event that there are insufficient funds to enable a distribution to be made to unsecured creditors, but there are matters which the joint administrators consider require investigation by a liquidator, they shall be permitted to petition the Court for the winding-up of the Company and for their appointment as joint liquidators pursuant to section 140 of the Insolvency Act 1986 without any further recourse to creditors
- That, should creditors' wish, they may vote for the formation of a committee of creditors in accordance with paragraph 57 of the Insolvency Act 1986
- That any unpaid costs of the Administration be given priority over the costs of any future insolvency procedure
- That the joint administrators be discharged from all liability pursuant to paragraph 98 of Schedule B1 to the Insolvency Act 1986 upon filing the end of the administration

- That the joint administrators' remuneration shall be fixed on the basis of time costs and disbursements properly incurred by the joint administrators and their staff in attending to matters arising in the administration and that they be authorised to draw remuneration on account as and when funds permit
- That Senate Recovery Limited be authorised to draw fees of £1,031 25 plus VAT in respect of time costs incurred in assisting in placing the Company into administration in accordance with rule 2 67(1)(c) of the Insolvency Act 1986
- That the joint administrators be authorised to draw their firm's internal costs and expenses in dealing with the administration ("Category 2 Disbursements"), if any
- That the joint administrators be authorised to instruct and pay agents of their choosing to assist with corporation tax work, employee claims and any other matters the joint administrators deem necessary, should they wish to do so

Modifications

Company Name: KI Performance (Consultants) Ltd
Your Reference: IMP/POD/LHM/KIPE001/05

1. Pre appointment fees and expenses unpaid at the commencement of administration may only be paid to the extent permitted by R2.67(c) IA 1986. The administrator will provide creditors with a detailed account of such expense paid from administration funds. Pre appointment fees and expenses not payable within R2.67(c) shall rank as an unsecured claim alongside other ordinary creditors.