

Fleet Legal Limited
Abbreviated Financial Statements
For
The Period From 5 May 2004 to 31 March 2005



BEEVER AND STRUTHERS

Chartered Accountants
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Fleet Legal Limited
Abbreviated Accounts
Period From 5 May 2004 to 31 March 2005

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Fleet Legal Limited
Abbreviated Balance Sheet
31 March 2005

	Note	£	31 Mar 05 £
Fixed assets	2		
Tangible assets			180
Current assets			
Debtors		3,924	
Cash at bank and in hand		673	
		<u>4,597</u>	
Creditors: Amounts Falling due Within One Year		<u>50,889</u>	
Net current liabilities			<u>(46,292)</u>
Total assets less current liabilities			<u>(46,112)</u>
Capital and reserves			
Called-up equity share capital	3		2
Profit and loss account			<u>(46,114)</u>
Deficiency			<u>(46,112)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

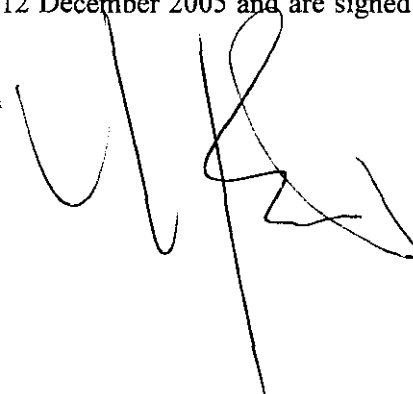
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 12 December 2005 and are signed on their behalf by:

I C Burns



C J Dawson



The notes on pages 2 to 3 form part of these abbreviated accounts.

Fleet Legal Limited

Notes to the Abbreviated Accounts

Period From 5 May 2004 to 31 March 2005

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities June 2002.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance

2. Fixed Assets

	Tangible Assets £
Cost	
Additions	<u>188</u>
At 31 March 2005	<u>188</u>
Depreciation	
Charge for period	<u>8</u>
At 31 March 2005	<u>8</u>
Net book value	
At 31 March 2005	<u>180</u>

3. Related Party Transactions

During the year the company received a loan from CS2 Lawyers, a partnership in which the two directors are the only partners amounting to £48,000. The loan, which is interest free and unsecured, remained outstanding at the year end.

The company operates rent free from a property owned by CS2 Lawyers. The partnership also pays for certain of the company's indirect costs.

Fleet Legal Limited

Notes to the Abbreviated Accounts

Period From 5 May 2004 to 31 March 2005

4. Share Capital

Authorised share capital:

	31 Mar 05
	£
100,000 Ordinary shares of £1 each	100,000
100,000 'A' Ordinary shares of £1 each	100,000
100,000 'B' Ordinary shares of £1 each	100,000
	<u>300,000</u>

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

The amounts of paid-up share capital for the following categories of shares differed from the called-up share capital stated above due to unpaid calls and were as follows:

31 Mar 05
£

'A' ordinary and 'B' ordinary shares carry no rights to attend and vote at general meetings of the company, nor to participate in the distribution of the company's capital on a winding up.

The two issued shares are ordinary equity shares.

5. Control

In the directors' opinion the company is jointly controlled by Mr I. C. Burns and Mr C. J. Dawson.