REGISTERED NUMBER: 05119593

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

FOR

D H & P POWELL DECORATING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

D H & P POWELL DECORATING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTOR:	D H Powell
SECRETARY:	Mrs P Powell
REGISTERED OFFICE:	5 Pearl Street Clydach Swansea SA6 5PU
REGISTERED NUMBER:	05119593
ACCOUNTANTS:	Harvey, Peters & Co Limited Min Yr Afon 4 High Street Pontardawe Swansea SA8 4HU

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Intangible assets	2		30,000		30,000
Tangible assets	3		1,447		1,922
			31,447		31,922
CURRENT ASSETS					
Stocks		525		655	
Debtors		3,895		4,010	
Cash at bank		2,014		614	
		6,434		5,279	
CREDITORS					
Amounts falling due within one year		13,682		12,358	
NET CURRENT LIABILITIES			(7,248)		(7,079)
TOTAL ASSETS LESS CURRENT LIABILITIES			24,199		24,843
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			24,099		24,743
SHAREHOLDERS' FUNDS			24,199		24,843

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 August 2015 and were signed by:

D H Powell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
In the Directors opinion Goodwill is worth at least that stated in the Accounts and therefore no amortisation is provided as at 31st May 2011.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 June 2014	
and 31 May 2015	30,000
NET BOOK VALUE	
At 31 May 2015	30,000
At 31 May 2014	30,000

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2014	
and 31 May 2015	4,505
DEPRECIATION	
At 1 June 2014	2,583
Charge for year	475
At 31 May 2015	3,058
NET BOOK VALUE	
At 31 May 2015	1,447
At 31 May 2014	1,922

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
100	Ordinary	1	100	100