

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2016**  
**FOR**  
**D H & P POWELL DECORATING LIMITED**

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FOR THE YEAR ENDED 31 MAY 2016**

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**D H & P POWELL DECORATING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2016**

**DIRECTOR:** D H Powell

**SECRETARY:** Mrs P Powell

**REGISTERED OFFICE:** 5 Pearl Street  
Clydach  
Swansea  
SA6 5PU

**REGISTERED NUMBER:** 05119593

**ACCOUNTANTS:** Harvey, Peters & Co Limited  
Min Yr Afon  
4 High Street  
Pontardawe  
Swansea  
SA8 4HU

**ABBREVIATED BALANCE SHEET  
31 MAY 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		30,000		30,000
Tangible assets	3		<u>1,091</u>		<u>1,447</u>
			<u>31,091</u>		<u>31,447</u>
<b>CURRENT ASSETS</b>					
Stocks		450		525	
Debtors		2,579		3,895	
Cash at bank		<u>3,778</u>		<u>2,014</u>	
		6,807		6,434	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>15,742</u>		<u>13,682</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,935)</u>		<u>(7,248)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>22,156</u>		<u>24,199</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>22,056</u>		<u>24,099</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,156</u>		<u>24,199</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 September 2016 and were signed by:

D H Powell - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

In the Directors opinion Goodwill is worth at least that stated in the Accounts and therefore no amortisation is provided as at 31st May 2011.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

**COST**

At 1 June 2015  
and 31 May 2016

**NET BOOK VALUE**

At 31 May 2016  
At 31 May 2015

Total  
£

30,000

30,000

30,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2015	
and 31 May 2016	<u>4,505</u>
<b>DEPRECIATION</b>	
At 1 June 2015	3,058
Charge for year	<u>356</u>
At 31 May 2016	<u>3,414</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>1,091</u>
At 31 May 2015	<u>1,447</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.