

REGISTERED NUMBER: 05119593

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012
FOR
D H & P POWELL DECORATING LIMITED



D H & P POWELL DECORATING LIMITED

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FOR THE YEAR ENDED 31 MAY 2012**

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D H & P POWELL DECORATING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012**

DIRECTOR D H Powell

SECRETARY: Mrs P Powell

REGISTERED OFFICE: 5 Pearl Street
Clydach
Swansea
SA6 5PN

REGISTERED NUMBER: 05119593

ACCOUNTANTS: Harvey, Peters & Co Limited
Min Yr Afon
4 High Street
Pontardawe
Swansea
SA8 4HU

D H & P POWELL DECORATING LIMITED

**ABBREVIATED BALANCE SHEET
31 MAY 2012**

	Notes	31 5 12 £	£	31 5 11 £	£
FIXED ASSETS					
Intangible assets	2		30,000		30,000
Tangible assets	3		<u>22</u>		<u>22</u>
			30,022		30,022
CURRENT ASSETS					
Stocks		490		700	
Debtors		<u>2,132</u>		<u>1,504</u>	
		2,622		2,204	
CREDITORS					
Amounts falling due within one year		<u>14,392</u>		<u>13,554</u>	
NET CURRENT LIABILITIES			<u>(11,770)</u>		<u>(11,350)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,252</u>		<u>18,672</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>18,152</u>		<u>18,572</u>
SHAREHOLDERS' FUNDS			<u>18,252</u>		<u>18,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 August 2012 and were signed by



D H Powell - Director

D H & P POWELL DECORATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

In the Directors opinion Goodwill is worth at least that stated in the Accounts and therefore no amortisation is provided as at 31st May 2011

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	
and 31 May 2012	30,000
NET BOOK VALUE	
At 31 May 2012	30,000
At 31 May 2011	30,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	
and 31 May 2012	1,805
DEPRECIATION	
At 1 June 2011	
and 31 May 2012	1,783
NET BOOK VALUE	
At 31 May 2012	22
At 31 May 2011	22

D H & P POWELL DECORATING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value

31 5 12
£
100

31 5 11
£
100

100 Ordinary