

REGISTERED NUMBER: 5119593

ABBREVIATED UNAUDITED ACCOUNTS

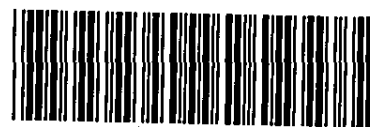
FOR THE YEAR ENDED 31 MAY 2011

FOR

D H & P POWELL DECORATING LIMITED

FRIDAY

COMPANIES HOUSE



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03/02/2012

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D H & P POWELL DECORATING LIMITED

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FOR THE YEAR ENDED 31 MAY 2011**

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D H & P POWELL DECORATING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011**

DIRECTOR: D H Powell

SECRETARY: Mrs P Powell

REGISTERED OFFICE: 5 Pearl Street
Clydach
Swansea
SA6 5PN

REGISTERED NUMBER 5119593

ACCOUNTANTS: Harvey, Peters & Co
Minyrafon
4 High Street
Pontardawe
Swansea
SA8 4HU

D H & P POWELL DECORATING LIMITED

ABBREVIATED BALANCE SHEET 31 MAY 2011

	Notes	31 5 11 £	£	31 5 10 £	£
FIXED ASSETS					
Intangible assets	2		30,000		30,000
Tangible assets	3		22		383
			<u>30 022</u>		<u>30 383</u>
CURRENT ASSETS					
Stocks		700		1,090	
Debtors		<u>1,504</u>		<u>1,200</u>	
		2,204		2,290	
CREDITORS					
Amounts falling due within one year		<u>13,554</u>		<u>15,754</u>	
NET CURRENT LIABILITIES			(11,350)		(13,464)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18 672</u>		<u>16 919</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>18 572</u>		<u>16,819</u>
SHAREHOLDERS' FUNDS			<u>18,672</u>		<u>16,919</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5 July 2011 and were signed by

D H Powell - Director



The notes form part of these abbreviated accounts

D H & P POWELL DECORATING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

In the Directors opinion Goodwill is worth at least that stated in the Accounts and therefore no amortisation is provided as at 31st May 2011

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	30,000
NET BOOK VALUE	
At 31 May 2011	30,000
At 31 May 2010	30,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	1,805
DEPRECIATION	
At 1 June 2010	1,422
Charge for year	361
At 31 May 2011	1,783
NET BOOK VALUE	
At 31 May 2011	22
At 31 May 2010	383

D H & P POWELL DECORATING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2011**

4 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	31 5 11 £	31 5 10 £
100	Ordinary	1	<u>100</u>	<u>100</u>