

Registration number 05119174

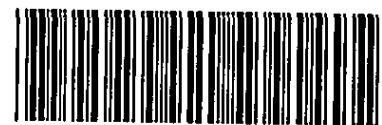
Red and Yellow Enterprises Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2012

MG Associates Ltd
Chartered Accountants & Business Advisors
7a Ilsham Road
Wellswood
Torquay
Devon
TQ1 2JG

SATURDAY



A28NWPLN

A17

18/05/2013

#76

COMPANIES HOUSE

Red and Yellow Enterprises Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

Red and Yellow Enterprises Limited
(Registration number: 05119174)
Abbreviated Balance Sheet at 31 August 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>6,798</u>	<u>6,281</u>
Current assets			
Cash at bank and in hand		120	2
Creditors Amounts falling due within one year	3	<u>(39,013)</u>	<u>(46,230)</u>
Net current liabilities		<u>(38,893)</u>	<u>(46,228)</u>
Net liabilities		<u>(32,095)</u>	<u>(39,947)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(33,095)</u>	<u>(40,947)</u>
Shareholders' deficit		<u>(32,095)</u>	<u>(39,947)</u>


For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 16/5/13


A Palmer
Director

Red and Yellow Enterprises Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis albeit that there are net liabilities on the balance sheet, due to the support of the director through his loan account to the company which stood at a balance of £34,070 at the year end.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% Reducing balance
Office equipment	20% Reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Red and Yellow Enterprises Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2011	13,102	13,102
Additions	<u>2,218</u>	<u>2,218</u>
At 31 August 2012	<u>15,320</u>	<u>15,320</u>
Depreciation		
At 1 September 2011	6,821	6,821
Charge for the year	<u>1,701</u>	<u>1,701</u>
At 31 August 2012	<u>8,522</u>	<u>8,522</u>
Net book value		
At 31 August 2012	<u>6,798</u>	<u>6,798</u>
At 31 August 2011	<u>6,281</u>	<u>6,281</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	<u>4,176</u>	<u>4,130</u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>