

**APPILA LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

Appila Limited
Financial Statements
For The Year Ended 31 May 2023

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2—3

Appila Limited
Balance Sheet
As At 31 May 2023

Registered number: 05118418

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	5,300,001		5,300,001	
		5,300,001		5,300,001	
NET CURRENT ASSETS (LIABILITIES)			5,300,001		5,300,001
TOTAL ASSETS LESS CURRENT LIABILITIES			5,300,001		5,300,001
Creditors: Amounts Falling Due After More Than One Year	5		(5,300,000)		(5,300,000)
NET ASSETS			1		1
CAPITAL AND RESERVES					
Called up share capital	6		1		1
SHAREHOLDERS' FUNDS			1		1

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

S S Chhokar

Director

23 January 2024

The notes on pages 2 to 3 form part of these financial statements.

Appila Limited
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

Appila Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05118418 . The registered office is 112 Crawford Street, London, W1H 2JF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Tangible Fixed Assets and Depreciation

Investment property

In accordance with FRS 102 as applied for Smaller Entities by section 1A of the standard, investment properties are held under the revaluation model, whereby revaluations are undertaken regularly to ensure that the carrying amount does not materially differ from the fair value at the end of the period.

Any aggregate surplus or temporary deficit from the original cost is cumulated within equity in the revaluation reserve and also reflected in other comprehensive income. Any impairment in the value of an investment property from original cost is taken to the profit and loss account for the year.

On realisation any gain or loss is calculated by reference to the carrying value at the last balance sheet date and is included in the profit and loss account. Any balance in the revaluation reserve is transferred to the profit and loss account reserve.

No depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years unexpired. FRS 102 requires all properties to be depreciated however the residual value of such investment properties is considered not to be materially different from that of the carrying value and therefore depreciation is not required.

Freehold

As per above

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Debtors

	2023	2022
	£	£
Due within one year		
Called up share capital not paid	1	1
	1	1
Due after more than one year		
Amounts owed by group undertakings	5,300,000	5,300,000
	5,300,000	5,300,000
	5,300,001	5,300,001

5. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Amounts owed to group undertakings	5,300,000	5,300,000
	5,300,000	5,300,000

Appila Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

6. Share Capital

	2023	2022
	£	£
Called Up Share Capital not Paid	1	1
Amount of Allotted, Called Up Share Capital	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.