

**KEWFERRY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

THE SME CLINIC

7 Stratford Place
London
W1C 1AY

Kewferry Limited
Company No. 05118416
Abbreviated Balance Sheet 31 May 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		31,495		36,786
			<u>31,495</u>		<u>36,786</u>
CURRENT ASSETS					
Stocks		47,832		34,327	
Debtors		50,026		41,534	
Cash at bank and in hand		2,384		1,433	
		<u>100,242</u>		<u>77,294</u>	
Creditors: Amounts Falling Due Within One Year		<u>(253,292)</u>		<u>(240,417)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(153,050)</u>		<u>(163,123)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(121,555)</u>		<u>(126,337)</u>
NET ASSETS			<u>(121,555)</u>		<u>(126,337)</u>
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and Loss Account			<u>(121,855)</u>		<u>(126,637)</u>
SHAREHOLDERS' FUNDS			<u>(121,555)</u>		<u>(126,337)</u>

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Martin Hynes

28/02/2017

Kewferry Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

As shown by the financial statements the liabilities of the company exceed the assets. The continuation of the company's activities is dependent upon the continued support of the directors and the directors have confirmed that they will not withdraw their support for the next twelve months from the date of approving these financial statements. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2. Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	10% reducing balance or 33% straight line
Computer Equipment	10% reducing balance or 33% straight line

1.4. Leasing and Hire Purchase Contracts

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred Taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted..

2. Tangible Assets

	Total
Cost	£
As at 1 June 2015	102,237
Additions	658
As at 31 May 2016	102,895
Depreciation	
As at 1 June 2015	65,451
Provided during the period	5,949
As at 31 May 2016	71,400
Net Book Value	
As at 31 May 2016	31,495
As at 1 June 2015	36,786

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Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2016

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	300	300	300

4. Ultimate Controlling Party

The company's ultimate controlling party is Martin Hynes by virtue of his ownership of 66.67% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.