

Company Registration No 05118416 (England and Wales)

**KEWFERRY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2007**



\*LP055YHZ\*  
L11 31/03/2008 137  
COMPANIES HOUSE

# **KEWFERRY LIMITED**

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# KEWFERRY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,062		-
<b>Current assets</b>					
Stocks		18,820		47,637	
Debtors		-		9,432	
Cash at bank and in hand		-		2,163	
		18,820		59,232	
<b>Creditors: amounts falling due within one year</b>		(109,037)		(96,051)	
<b>Net current liabilities</b>			(90,217)		(36,819)
<b>Total assets less current liabilities</b>			(85,155)		(36,819)
<b>Capital and reserves</b>					
Called up share capital	3		300		300
Profit and loss account			(85,455)		(37,119)
<b>Shareholders' funds</b>			(85,155)		(36,819)

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on ... 27/3/2008

*Mant Hynes*  
 M Hynes  
 Director

# KEWFERRY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements have been prepared on the going concern basis and the directors confirm the company's ability to continue as a going concern for the period of at least 12 months from the date of approval of these financial statements

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% - 50% straight line
Fixtures, fittings & equipment	10% straight line

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 June 2006	8,103
Additions	5,950
	<hr/>
At 31 May 2007	14,053
	<hr/>
<b>Depreciation</b>	
At 1 June 2006	8,103
Charge for the year	888
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At 31 May 2007	8,991
	<hr/>
<b>Net book value</b>	
At 31 May 2007	<u>5,062</u>

## KEWFERRY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007

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<b>3</b>	<b>Share capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	300 Ordinary shares of £1 each of £1 each	<u>300</u>	<u>300</u>
	<b>Allotted, called up and fully paid</b>		
	300 Ordinary shares of £1 each of £1 each	<u>300</u>	<u>300</u>