Company Registration No. 05118416 (England and Wales)

KEWFERRY LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

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31

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2006

		200	06	200)5
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		4,051
Current assets					
Stocks		47,637		46,682	
Debtors		9,432		12,103	
Cash at bank and in hand		2,163		15,630	
		59,232		74,415	
Creditors amounts falling due within	ก				
one year		(96,051)		(102,789)	
Net current liabilities			(36,819)		(28,374)
Total assets less current liabilities			(36,819)		(24,323
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			(37,119)		(24,623
Shareholders' funds			(36,819)		(24,323

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27/3/97

M Hynes

Director

- 1 -

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements have been prepared on the going concern basis and the directors confirm the company's ability to continue as a going concern for the period of at least 12 months from the date of approval of these financial statements

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Plant and machinery

50% on cost

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangıble assets £
Cost	
At 1 June 2005 & at 31 May 2006	8,103
December 1	
Depreciation At 1 June 2005	4,052
Charge for the year	4,051
At 31 May 2006	8,103
Net book value	
At 31 May 2006	-
At 31 May 2005	4,051

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2006

3	Share capital	2006 £	2005 £
	Authorised		
	300 Ordinary shares of £1 each of £1 each	300	300
			
	Allotted, called up and fully paid		
	300 Ordinary shares of £1 each of £1 each	300	300