

Registered number
05117716

B. W. Cubbins Limited

Abbreviated Accounts

31 May 2014

B. W. Cubbins Limited**Registered number:** 05117716**Abbreviated Balance Sheet****as at 31 May 2014**

| | Notes | 2014 £ | 2013 £ |
|-------------------------------------------------------|-------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 24,750 | 27,000 |
| Tangible assets | 3 | 11,991 | 4,802 |
| | | <u>36,741</u> | <u>31,802</u> |
| Current assets | | | |
| Stocks | | 7,350 | 2,933 |
| Debtors | | 44 | 1,433 |
| Cash at bank and in hand | | 259 | 2,941 |
| | | <u>7,653</u> | <u>7,307</u> |
| Creditors: amounts falling due within one year | | (64,996) | (46,384) |
| Net current liabilities | | <u>(57,343)</u> | <u>(39,077)</u> |
| Net liabilities | | <u>(20,602)</u> | <u>(7,275)</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1,000 | 1,000 |
| Profit and loss account | | (21,602) | (8,275) |
| Shareholders' funds | | <u>(20,602)</u> | <u>(7,275)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B W Cubbins

Director

Approved by the board on 20 November 2014

B. W. Cubbins Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The company is dependent on the continuing support of the directors whose interest in the company as at 31 May 2014 was £41,984

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-------------------------|
| Office equipment | 15% on reducing balance |
| Fixtures and fittings | 20% on reducing balance |
| Motor vehicles | 25% on reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

| | |
|----------------|---------------|
| At 1 June 2013 | 45,000 |
| At 31 May 2014 | <u>45,000</u> |

Amortisation

| | |
|--------------------------|--------------|
| At 1 June 2013 | 18,000 |
| Provided during the year | <u>2,250</u> |

| | |
|-----------------------|--------|
| At 31 May 2014 | 20,250 |
| Net book value | |
| At 31 May 2014 | 24,750 |
| At 31 May 2013 | 27,000 |

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

3 Tangible fixed assets

£

Cost

| | |
|----------------|----------|
| At 1 June 2013 | 30,373 |
| Additions | 13,186 |
| Disposals | (20,465) |
| At 31 May 2014 | 23,094 |

Depreciation

| | |
|---------------------|----------|
| At 1 June 2013 | 25,571 |
| Charge for the year | 3,692 |
| On disposals | (18,160) |
| At 31 May 2014 | 11,103 |

Net book value

| | |
|----------------|--------|
| At 31 May 2014 | 11,991 |
| At 31 May 2013 | 4,802 |

4 Share capital

Nominal
value

2014
Number

2014
£

2013
£

Allotted, called up and fully paid:

| | | | | |
|-----------------|---------|-------|-------|-------|
| Ordinary shares | £1 each | 1,000 | 1,000 | 1,000 |
|-----------------|---------|-------|-------|-------|

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