

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

FOR

B W CUBBINS LTD

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for the year ended 31 MAY 2013

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B W CUBBINS LTD

COMPANY INFORMATION

for the year ended 31 MAY 2013

DIRECTORS:

B W Cubbins
B A Cubbins
P Cubbins

SECRETARY:

B A Cubbins

REGISTERED OFFICE:

Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

REGISTERED NUMBER:

05117716 (England and Wales)

ACCOUNTANTS:

Morris & Co
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

ABBREVIATED BALANCE SHEET**31 MAY 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		27,000		29,250
Tangible assets	3		<u>4,802</u>		<u>6,145</u>
			31,802		35,395
CURRENT ASSETS					
Stocks		350		350	
Debtors		4,016		16,980	
Cash at bank and in hand		<u>2,941</u>		<u>15</u>	
		7,307		17,345	
CREDITORS					
Amounts falling due within one year		<u>46,384</u>		<u>58,777</u>	
NET CURRENT LIABILITIES			<u>(39,077)</u>		<u>(41,432)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,275)</u>		<u>(6,037)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(8,275)</u>		<u>(7,037)</u>
SHAREHOLDERS' FUNDS			<u>(7,275)</u>		<u>(6,037)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 February 2014 and were signed on its behalf by:

B W Cubbins - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MAY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, and amounts recoverable under contracts excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

In connection with work in progress, revenue is recognised as contract activity progresses to reflect the partial performance of contractual performance, under the application of UITF 40.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The company is dependent on the continuing support of the directors whose interest in the company as at 31 May 2013 was £30,181.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 MAY 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>45,000</u>
AMORTISATION	
At 1 June 2012	15,750
Amortisation for year	<u>2,250</u>
At 31 May 2013	<u>18,000</u>
NET BOOK VALUE	
At 31 May 2013	<u>27,000</u>
At 31 May 2012	<u>29,250</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>30,373</u>
DEPRECIATION	
At 1 June 2012	24,228
Charge for year	<u>1,343</u>
At 31 May 2013	<u>25,571</u>
NET BOOK VALUE	
At 31 May 2013	<u>4,802</u>
At 31 May 2012	<u>6,145</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
B W CUBBINS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B W Cubbins Ltd for the year ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of B W Cubbins Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B W Cubbins Ltd and state those matters that we have agreed to state to the Board of Directors of B W Cubbins Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that B W Cubbins Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B W Cubbins Ltd. You consider that B W Cubbins Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B W Cubbins Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris & Co
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

4 February 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.